

## EXHIBIT C

### Summary of Hours Expended

Pg 2 of 100  
Lehman Brothers Holdings, Inc.

Lazard Frères &amp; Co. LLC

## Summary of Services Rendered by Project

October 1, 2008 - January 31, 2009

Project #	Project Description	Oct	Nov	Dec	Jan	Total
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	547.3	522.7	495.9	429.3	1,995.1
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	180.2	72.9	25.6	13.0	291.7
3	Preparation and/or Review of Court Filings	24.8	2.0	32.1	7.0	65.9
4	Court Testimony/Deposition and Preparation	47.0	10.0	32.0	2.0	91.0
5	Valuation Analysis	16.0	89.0	50.6	29.0	184.6
6	Capital Structure Review and Analysis	0.0	0.0	0.0	0.0	0.0
7	Merger & Acquisition Activity	838.7	858.1	548.8	158.5	2,404.1
8	Financing Including DIP and Exit Financing	1.5	0.0	0.0	0.0	1.5
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	845.3	561.5	338.3	406.2	2,151.3
10	Fee Application, Engagement	7.7	0.0	9.0	15.3	32.0
11	Employee Retention Program	0.0	0.0	0.0	0.0	0.0
<b>TOTAL</b>		<b>2,508.5</b>	<b>2,116.1</b>	<b>1,532.3</b>	<b>1,060.3</b>	<b>7,217.2</b>

## Summary of Services Rendered by Professional

Name	Oct	Nov	Dec	Jan	Total
Barry W. Ridings, Managing Director	137.8	45.4	56.7	16.6	256.5
Terry Savage, Managing Director	3.0	6.5	1.0	0.0	10.5
Stephen Campbell, Managing Director	8.0	0.0	0.0	0.0	8.0
William Riddle, Managing Director	15.0	0.0	0.0	0.0	15.0
Tim Dana, Managing Director	96.5	71.5	43.0	0.0	211.0
Holcombe Green, Managing Director	185.0	125.8	201.8	95.0	607.5
Ben Sullivan, Managing Director	29.0	17.5	0.0	0.0	46.5
Matthew Lustig, Managing Director	22.8	16.6	2.4	4.0	45.8
Adam Palley, Managing Director	50.3	19.5	0.0	0.0	69.8
Alan Riffkin, Managing Director	42.6	37.9	49.1	55.9	185.4
Eric Hanson, Managing Director	17.0	1.0	0.0	23.0	41.0
Skip Grow, Managing Director	16.1	32.0	15.3	21.4	84.7
David Descoteaux, Managing Director	173.1	110.0	29.5	41.5	354.1
Daniel Rudgers, Director	0.5	0.0	0.0	0.0	0.5
Eric Roth, Director	0.0	0.0	10.0	0.0	10.0
Roberto Bandelli, Vice President	0.0	0.0	165.0	0.0	165.0
Matthew Whiting, Vice President	134.0	96.0	48.0	40.5	318.5
Andrew Curry, Vice President	210.8	210.0	86.9	0.0	507.6
Edward Flagg, Vice President	294.0	275.8	170.8	117.5	858.0
Elizabeth LaPuma, Vice President	44.0	65.5	47.0	178.5	335.0
Jason Blumberg, Associate	198.0	157.5	38.5	0.0	394.0
Daniel Siller, Associate	80.0	18.0	0.0	0.0	98.0
Denis de Graeve, Associate	15.0	0.0	0.0	0.0	15.0
C.J. Martin, Associate	0.0	19.0	95.9	54.0	168.9
Halton Peters, Associate	24.0	7.5	12.5	19.0	63.0
Justin Katz, Associate	8.0	60.0	32.5	0.0	100.5
Roshan Dharia, Analyst	0.0	8.0	2.0	6.5	16.5
Daniel Shribman, Analyst	69.0	83.0	39.0	56.0	247.0
Bobby Xu, Analyst	68.7	34.0	15.0	29.0	146.7
Todd Breeden, Analyst	63.5	64.5	39.0	6.0	173.0
Jeff Hypes, Analyst	1.1	0.0	0.0	0.0	1.1
David Jiang, Analyst	139.7	141.1	49.3	0.0	330.1
Jared Keating, Analyst	0.0	0.0	0.0	197.0	197.0
Melissa Gordon, Analyst	120.9	83.7	43.7	10.0	258.3
Alex Russo, Analyst	121.3	235.6	182.0	73.9	612.8
Alex Lintott, Analyst	16.5	51.0	33.0	15.0	115.5
Alina Zhitskaya, Analyst	103.5	22.5	6.0	0.0	132.0
Eric Hoest, Analyst	0.0	0.0	3.0	0.0	3.0
Emily Melchior, Analyst	0.0	0.0	14.5	0.0	14.5
<b>TOTAL</b>	<b>2,508.5</b>	<b>2,116.1</b>	<b>1,532.3</b>	<b>1,060.3</b>	<b>7,217.2</b>

## Details of Hours

### 1<sup>st</sup> Interim Period

Lehman Brothers Holdings, Inc.  
Lazard Frères & Co. LLC  
Summary of Services Rendered by Project

October 1, 2008 - November 30, 2008

Project #	Project Description	Oct	Nov	Total
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	547.3	522.7	1,070.0
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	180.2	72.9	253.1
3	Preparation and/or Review of Court Filings	24.8	2.0	26.8
4	Court Testimony/Deposition and Preparation	39.0	10.0	49.0
5	Valuation Analysis	24.0	34.0	58.0
6	Capital Structure Review and Analysis	0.0	55.0	55.0
7	Merger & Acquisition Activity	808.7	832.1	1,640.8
8	Financing Including DIP and Exit Financing	31.5	26.0	57.5
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	845.3	561.5	1,406.8
10	Fee Application, Engagement	7.7	0.0	7.7
11	Employee Retention Program	0.0	0.0	0.0
<b>TOTAL</b>		<b>2,508.5</b>	<b>2,116.1</b>	<b>4,624.6</b>

Summary of Services Rendered by Professional

Name	Oct	Nov	Total
Barry W. Ridings, Managing Director	137.8	45.4	183.2
Terry Savage, Managing Director	3.0	6.5	9.5
Eric Hanson, Managing Director	17.0	1.0	18.0
Tim Dana, Managing Director	96.5	71.5	168.0
William Riddle, Managing Director	15.0	0.0	15.0
Ben Sullivan, Managing Director	29.0	17.5	46.5
Holcombe Green, Managing Director	185.0	125.8	310.8
Matthew Lustig, Managing Director	22.8	16.6	39.4
Alan Riffkin, Managing Director	42.6	37.9	80.4
Adam Palley, Managing Director	50.3	19.5	69.8
Stephen Campbell, Managing Director	8.0	0.0	8.0
Skip Grow, Managing Director	16.1	32.0	48.0
David Descoteaux, Director	173.1	110.0	283.1
Daniel Rudgers, Director	0.5	0.0	0.5
Matthew Whiting, Vice President	134.0	96.0	230.0
Andrew Curry, Vice President	210.8	210.0	420.7
Edward Flagg, Vice President	294.0	275.8	569.8
Elizabeth LaPuma, Vice President	44.0	65.5	109.5
Denis de Graeve, Associate	15.0	0.0	15.0
C.J. Martin, Associate	0.0	19.0	19.0
Daniel Siller, Associate	80.0	18.0	98.0
Halton Peters, Associate	24.0	7.5	31.5
Jason Blumberg, Associate	198.0	157.5	355.5
Justin Katz, Associate	8.0	60.0	68.0
Roshan Dharia, Analyst	0.0	8.0	8.0
Daniel Shribman, Analyst	69.0	83.0	152.0
Bobby Xu, Analyst	68.7	34.0	102.7
Todd Breeden, Analyst	63.5	64.5	128.0
Melissa Gordon, Analyst	120.9	83.7	204.6
Jeff Hypes, Analyst	1.1	0.0	1.1
Alex Russo, Analyst	121.3	235.6	356.9
David Jiang, Analyst	139.7	141.1	280.8
Alex Lintott, Analyst	16.5	51.0	67.5
Alina Zhitskaya, Analyst	103.5	22.5	126.0
<b>TOTAL</b>	<b>2,508.5</b>	<b>2,116.1</b>	<b>4,624.6</b>

**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
Barry W. Ridings, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/01/08	Call with WG regarding sales process	0.4	7
10/01/08	Calls, emails regarding banks	1.5	1
10/01/08	Review materials regarding banks	2.0	2
10/02/08	Calls with A&M regarding assets, banks	1.5	1
10/02/08	Meeting with WG, A&M regarding asset sales	1.0	7
10/02/08	Calls with interested parties	2.5	7
10/02/08	Meeting with interested party regarding bank	1.0	1
10/02/08	Call with interested party regarding bank	1.0	1
10/03/08	Call with UCC regarding NB	1.0	9
10/03/08	Calls with banks	1.5	1
10/03/08	Meeting at Lazard	1.0	9
10/03/08	Email responses regarding interest	2.0	7
10/03/08	Call with bank	1.0	2
10/03/08	Review NB papers	2.0	2
10/05/08	Review drafts of documents regarding NB	2.0	2
10/06/08	Review financial material	2.0	2
10/06/08	Calls/emails with various interested parties on assets	1.5	7
10/06/08	Review NB asset status	1.0	9
10/06/08	Call with WG regarding IMD sale process	0.5	7
10/06/08	Review/revise Lazard application, affidavit	2.0	10
10/07/08	Review/revise Lazard application, affidavit	2.0	10
10/07/08	Responses to various interested parties	2.5	7
10/07/08	Calls with A&M, LCBC regarding sales process	1.5	7
10/07/08	Meetings with L team regarding projects	1.0	9
10/08/08	Return calls to interested parties on various assets	1.0	7
10/08/08	Participate at creditors meeting	1.5	1
10/08/08	Correspondence with NB, LBCB and private equity	1.0	2
10/08/08	Review NB court documents	2.5	3
10/09/08	Calls with interested parties	1.5	7
10/09/08	Respond to inquiries	1.0	7
10/09/08	Review NB documents	2.5	2
10/10/08	Call with LBCB regarding sale process	1.0	7
10/10/08	Call with A&M regarding engagement	1.0	10
10/10/08	Meeting of Lazard team regarding work streams	1.0	2
10/10/08	Review NB information	2.0	9
10/10/08	Meeting with WG regarding NB	0.5	1
10/10/08	Call with NB management regarding business update	1.2	2
10/12/08	Review material regarding various projects-LBCB, SWAPS, Europe, Sky Power	3.0	9
10/13/08	Meeting at WG regarding IMD sale	3.5	7
10/13/08	Calls with IMD management regarding business	1.5	1
10/13/08	Calls with various partners regarding assets	1.0	7
10/13/08	Review documents	2.0	2
10/13/08	Internal meeting with Lazard regarding projects	1.0	1
10/14/08	Review objections to IMD sale	3.5	3
10/14/08	Calls with IMD management regarding objections	1.5	3
10/14/08	Email responses to various inquiries	1.0	7
10/14/08	LBCB review material and updates	1.5	9
10/14/08	Internal calls with Lazard regarding projects	1.0	1
10/15/08	Review material for court, calls wit NB	4.5	3
10/15/08	Prepare proffer	2.5	4
10/15/08	Prepare for court, revise proffer, calls with WG	3.0	4
10/16/08	Court hearing	9.0	4
10/18/08	NB contact log review	1.0	7
10/19/08	Review NB presentation	2.5	7
10/20/08	Review new bid procedure order	0.5	3
10/20/08	Review Wilton regarding presentation	1.5	8

**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
Barry W. Ridings, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/20/08	Call with HLHZ regarding bidders	0.5	7
10/20/08	Emails with interested parties	1.0	2
10/20/08	Review NB presentation	2.5	2
10/20/08	Review contact log updates regarding NB	1.0	7
10/21/08	Call with A&M and WG regarding Trust	0.5	1
10/21/08	Meeting at NB with Bain	3.0	7
10/21/08	Calls with interested parties	2.5	7
10/21/08	Review Trust document	1.5	2
10/21/08	Review buyers list	1.0	7
10/22/08	Calls regarding hedge funds	0.5	1
10/22/08	Review NB update	1.0	9
10/22/08	Review revised NB presentation	2.0	2
10/22/08	Review documents regarding Trust	2.0	9
10/22/08	Contact log update	1.0	7
10/22/08	Calls with interested parties	1.5	1
10/26/08	Review HLHZ, FTL, and MT retention papers	0.7	10
10/27/08	Review recent court filings	1.0	3
10/27/08	Review calling log	1.0	7
10/27/08	Meetings at Lazard regarding LCBC, NB, Wilton	2.0	1
10/28/08	Calls with A&M regarding M&A process	1.0	7
10/28/08	Return inquiries regarding specific assets	1.5	7
10/28/08	Lazard meetings regarding UC and Sky Power	2.0	7
10/28/08	Review contact logs for IMD, UC and Real Estate	1.5	2
10/29/08	Prepare for update meeting and agenda with A&M	1.5	2
10/29/08	IMD purchase price analysis	0.5	7
10/29/08	Meeting with A&M and WG regarding status of sale processes	2.5	7
10/29/08	Review UC bids	2.0	7
10/29/08	Review European update	1.0	9
<b>OCTOBER HOURS</b>		<b>137.8</b>	
11/03/08	Review NB presentations made to bidder	2.5	2
11/04/08	Review NB presentations made to bidder	1.5	2
11/04/08	Analysis of NB projections	1.5	2
11/04/08	Review of MB bids	2.0	7
11/04/08	Call regarding MB interest	1.0	1
11/04/08	Call with interested bidder regarding MB	0.5	1
11/04/08	Respond to emails regarding asset sales	1.0	9
11/05/08	Review list of issues regarding NB	0.4	2
11/05/08	Review NB term sheet	0.5	7
11/05/08	Conference calls regarding stand alone with WG and A&M	2.0	1
11/05/08	Call with WG regarding Bain	0.8	1
11/05/08	Analysis of proceeds/multiples for IMD sale	3.0	5
11/06/08	Review bids and summary regarding MB	1.5	7
11/06/08	Meeting regarding MB sales process	1.0	7
11/07/08	Prepare for meeting with HLHZ	1.0	2
11/07/08	Meeting with HLHZ regarding IMD update	1.5	1
11/08/08	Review NB current results	1.0	2
11/10/08	Correspondence regarding assets	1.0	1
11/10/08	Call with bidder	0.5	7
11/10/08	Call with A&M regarding NB	0.8	1
11/11/08	Valuation analysis regarding NB	2.5	5
11/11/08	Calls with A&M and WG regarding NB	1.0	1
11/11/08	Meeting with A&M regarding Japan	1.5	1

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Barry W. Ridings, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/11/08	Calls with HLHZ regarding NB	0.8	1
11/11/08	Call with Lazard Japan regarding Sunrise	0.6	1
11/12/08	Review UCC term sheet	1.5	7
11/12/08	Review PIK note analysis	1.0	2
11/12/08	Review status of Lehman banks	1.5	2
11/13/08	Call with A&M regarding Alternative Energy	0.5	1
11/13/08	Call with A&M regarding Japan investments	0.5	1
11/19/08	Review NB recent performances	3.0	2
11/20/08	Review LBB and LCB information	2.0	2
11/21/08	Review status of VC and MB sales	1.5	7
11/25/08	Call regarding hedge fund investments	1.0	1
11/26/08	call with W/G regarding updates	1.5	1
NOVEMBER HOURS		<u>45.4</u>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Terry Savage, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/07/08	Call with potential buyer regarding bank assets	1.0	1
10/10/08	Internal meeting regarding Lehman and asset sales	2.0	1
<b>OCTOBER HOURS</b>		<u><b>3.0</b></u>	
11/06/08	Meeting at Lehman regarding hedge fund assets	2.0	1
11/14/08	Lehman Asia call	1.5	1
11/17/08	Phone call with Lehman Japan	2.0	1
11/26/08	Call with Lehman France	1	1
<b>NOVEMBER HOURS</b>		<u><b>6.5</b></u>	



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Eric Hanson, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/01/08	Mgt meeting	2.0	1
10/02/08	Call	1.0	1
10/03/08	Buyer call	1.0	1
10/05/08	Buyer call	1.0	1
10/07/08	Call	1.0	1
10/09/08	Leh Org Meeting	1.0	1
10/11/08	Buyer call	1.0	1
10/13/08	Call w/ LCBC	1.0	1
10/21/08	Call w/LBCB, Weil/A&M	2.0	1
10/22/08	Mgt meeting	2.0	1
10/27/08	Planning session	2.0	1
10/28/08	Buyer call	1.0	1
10/29/08	Buyer call	1.0	1
<b>OCTOBER HOURS</b>		<u><u>17.0</u></u>	
11/06/08	A&M planning	1.0	1
<b>NOVEMBER HOURS</b>		<u><u>1.0</u></u>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Tim Dana, Managing Director

Date:	Description of Work:	Hours:	Code
10/01/08	Mtg w/ management Utah Bank	1.5	1
10/01/08	Mtg w/ management LBB	1.5	1
10/02/08	LBB mgmt conf call	2.0	7
10/03/08	LF internal Lehman process update	1.0	9
10/03/08	Buyer calls	2.0	7
10/04/08	Calls w/ potential buyers	1.0	7
10/06/08	Meeting at LBB w/ mgmt; process discussion and diligence	3.0	2
10/07/08	Calls w/ mgmt and potential buyers	8.5	7
10/08/08	Meeting w/ LF team internal on Leh merchant banking	1.0	2
10/08/08	LBB buyer calls	3.0	7
10/09/08	LBB buyer calls	2.5	7
10/10/08	LF internal Lehman process update	1.0	9
10/13/08	LBB mgmt conf call	0.5	7
10/13/08	LBB buyer calls	1.5	7
10/13/08	LBB call	1.0	1
10/13/08	LBB/Latham/Weil intro call	1.0	7
10/13/08	LF internal Lehman staffing meeting	1.0	9
10/14/08	Dinner w/ Brad Faris (Latham and Watkins), counsel to LBB	2.0	7
10/15/08	LBB Management presentations	11.0	7
10/15/08	Houlihan updates	1.0	1
10/16/08	LBB Management presentations	3.0	7
10/16/08	Houlihan updates	1.0	1
10/16/08	Bid instructions letter	1.0	7
10/17/08	LBB mgmt conf call	1.0	7
10/17/08	Process update w/ Latham	2.0	7
10/17/08	Buyer calls	1.5	7
10/17/08	Other buyer calls	1.0	7
10/20/08	Discussion on bid instructions letter	0.5	7
10/20/08	Buyer calls and update w/ mgmt	7.0	7
10/20/08	Internal process and structuring work	3.0	7
10/21/08	Buyer calls and update w/ mgmt	3.0	7
10/21/08	LBB board meeting	2.0	1
10/22/08	Buyer calls	2.5	7
10/22/08	meeting/ mgmt and A&M	5.0	7
10/23/08	Buyer meeting	1.5	7
10/24/08	LF internal Lehman process update	1.0	9
10/24/08	Buyer calls	1.5	7
10/27/08	Mgmt update	1.5	7
10/27/08	Buyer calls	1.0	7
10/28/08	Buyer call	0.5	7
10/28/08	Mgmt update	1.0	7
10/28/08	Buyer call	1.0	7
10/28/08	Other buyer calls	0.5	7
10/29/08	Process update w/ A&M	2.0	1
10/30/08	Meeting w/ potential buyer	1.0	7
10/31/08	Meeting w/ A&M	1.5	1
10/31/08	Prep for OTS	0.5	1
10/31/08	Update w/ A&M, LBB and OTS	1.5	1

OCTOBER HOURS

96.5

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Tim Dana, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/03/08	Buyer calls	2.0	7
11/04/08	OTS call and prep	3.0	1
11/04/08	Buyer calls	2.0	7
11/05/08	Buyer calls	1.0	7
11/05/08	Mgmt update	1.0	7
11/07/08	Buyer calls	2.5	7
11/07/08	Mgmt update	1.5	7
11/10/08	Call about purchase contract	2.0	7
11/10/08	Participation in NB call	1.5	7
11/10/08	Buyer calls	2.0	7
11/11/08	Mgmt update	1.0	7
11/11/08	Buyer calls	1.0	7
11/12/08	SBF process kickoff	1.5	7
11/12/08	Buyer calls	2.0	7
11/13/08	Mgmt update	0.5	7
11/13/08	SBF team call	0.5	7
11/13/08	Buyer calls	2.0	7
11/13/08	Mgmt discussion	1.0	7
11/13/08	Prep for buyer call w/ OTS	1.5	7
11/14/08	OTS update	1.0	1
11/14/08	OTS/buyer/LBB	1.0	1
11/14/08	Mgmt followup to OTS calls	2.0	7
11/14/08	Buyer calls	1.0	7
11/14/08	Due diligence	5.0	7
11/16/08	Mgmt update	1.0	7
11/16/08	Buyer calls	1.5	7
11/17/08	Mgmt call	2.0	2
11/17/08	Mgmt update	1.0	7
11/17/08	Buyer calls	1.0	7
11/18/08	SBF process	2.0	7
11/19/08	Process update w/ mgmt and counsel	2.0	7
11/19/08	Buyer calls	1.5	7
11/20/08	Sale process update	1.0	7
11/20/08	SBF process	2.0	7
11/21/08	Buyer calls	1.5	7
11/21/08	SBF process	2.0	7
11/21/08	OTS call and prep	1.0	1
11/24/08	SBF process	2.0	7
11/24/08	Mgmt update	2.0	7
11/25/08	Mgmt update	1.5	7
11/25/08	Buyer calls	2.0	7
11/26/08	Prep for buyer call	1.5	7
11/26/08	Mgmt update	1.5	7
11/26/08	SBF due dili call	1.5	9
11/28/08	Internal updates	0.5	7
<b>NOVEMBER HOURS</b>		<b>71.5</b>	

**Lehman Brothers Holdings, Inc.**  
**Time Detail**  
**Lazard Frères & Co. LLC**  
**William Riddle, Managing Director**

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/01/08	Meeting with Alvarez & Marsal	2.0	1
10/02/08	Introductory call with LBVC management	1.5	1
10/03/08	Internal process and workflow discussion	1.0	7
10/06/08	Intro meeting with Lehman Bros Merchant banking professionals	4.0	1
10/08/08	Meeting with Lehman Merchant Banking professionals, Lazard, A&M, lawyers	4.0	1
10/29/08	Barry Ridings	0.5	1
10/29/08	Meeting with A&M	2.0	1
<b>OCTOBER HOURS</b>		<u><u>15.0</u></u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Ben Sullivan, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/06/08	Intro meeting with Lehman Bros Merchant banking professionals	4.0	1
10/08/08	Meeting with Lehman Merchant Banking professionals, Lazard, A&M, lawyers	4.0	1
10/10/08	Meeting with A&M	2.0	1
10/10/08	Drafting of offering material for Lehman Bros Merchant Banking	6.0	9
10/10/08	Internal Lazard meeting to discuss Lehman Merchant Banking	1.0	1
10/11/08	Drafting of offering material for Lehman Bros Merchant Banking	3.0	9
10/12/08	Drafting of offering material for Lehman Bros Merchant Banking	3.0	9
10/14/08	Meeting with Lehman Merchant Banking professionals, Lazard, A&M, lawyers	4.0	1
10/29/08	Meeting with A&M	2.0	1
<b>OCTOBER HOURS</b>		<b>29.0</b>	
11/05/08	Lehman Merchant Banking Bid Review	2.0	1
11/06/08	Creditors Advisors Meeting re LBMB	1.0	1
11/06/08	Lehman Meeting about hedge fund asset	1.0	1
11/06/08	Meeting with LBMB Management Team	1.5	1
11/07/08	Call with Jack McCarthy of A&M to Review LBMB Bids	1.5	9
11/07/08	Prep for LBMB LP Steering Committee Meeting	2.0	1
11/07/08	LBMB LP Steering Committee Meeting at Kirkland & Ellis	2.0	9
11/10/08	LBMB meeting	2.5	1
11/25/08	Lehman Strategy Meeting	4.0	1
<b>NOVEMBER HOURS</b>		<b>17.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Holcombe Green, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/01/08	Meeting with A&M	2.0	1
10/01/08	Document review, prepare for conference call	2.0	9
10/01/08	Calls and emails	2.0	9
10/02/08	Introductory call with LBVC management	1.5	1
10/02/08	Review materials	2.0	9
10/02/08	Review and prepare materials regarding venture capital business	2.0	7
10/02/08	Internal discussions	2.0	9
10/02/08	Calls and emails	2.0	7
10/03/08	Internal process and workflow discussion	1.0	7
10/03/08	Review and prepare materials regarding venture capital and merchant banking	3.0	7
10/03/08	Other internal discussions	2.0	7
10/03/08	Calls and emails	2.0	7
10/04/08	Review and prepare materials regarding venture capital and merchant banking	3.0	7
10/04/08	Discussion with A&M	2.0	1
10/04/08	Calls and emails	2.0	7
10/05/08	Review and prepare materials regarding venture capital and merchant banking	5.0	7
10/05/08	Calls and emails	3.0	7
10/06/08	Kick off meeting with LBMB management, A&M, WGM	4.0	1
10/06/08	Prepare materials for merchant banking	2.0	7
10/06/08	Internal meetings	2.0	7
10/06/08	Calls and emails	2.0	7
10/07/08	Internal meeting regarding sale of LBMB	1.0	7
10/07/08	Meeting with bankruptcy and corporate counsel at WGM	2.5	1
10/07/08	Call	0.5	1
10/07/08	Review and prepare materials regarding venture capital and merchant banking	2.0	7
10/07/08	Calls and emails	2.0	7
10/08/08	Review and prepare materials	6.0	7
10/08/08	Meeting with LBMB management, A&M, WGM	4.0	1
10/08/08	Calls and emails	2.0	7
10/09/08	Document review, prepare for meeting with LBVC management, travel to Menlo Park	8.0	7
10/09/08	Meeting and dinner with management of LBVC	9.0	1
10/09/08	Travel back to NYC	7.0	7
10/10/08	Discussion with Greg Myers	1.0	7
10/10/08	Internal discussions	2.0	7
10/10/08	Calls and emails	4.0	7
10/11/08	Call with Jack McCarthy	2.0	1
10/11/08	Calls and emails	2.0	7
10/12/08	Calls and emails	2.0	7
10/13/08	Call with WGM	0.8	1
10/13/08	Internal discussions	2.0	7
10/13/08	Calls with buyers	2.5	7
10/13/08	Calls and emails	3.0	7
10/14/08	Call	1.0	7
10/14/08	Meeting with potential buyer	1.5	1
10/14/08	Prepare for call with creditors' advisors	1.5	9
10/14/08	Calls and emails	2.0	7
10/15/08	Call with creditors' advisors	2.0	1
10/15/08	Discussion with A&M	1.0	1
10/15/08	Emails received and sent	3.0	7
10/15/08	Calls with prospective buyers and others	3.0	7
10/16/08	Discussions with A&M/Lehman	2.0	1
10/16/08	Internal discussions	1.0	7
10/16/08	Emails received and sent	2.0	7
10/16/08	Calls with prospective buyers and others	2.0	7
10/20/08	Internal discussions	1.0	7
10/20/08	Calls with Weil and Lehman	1.5	1

**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
Holcombe Green, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/20/08	Document review	1.0	7
10/20/08	Emails received and sent	2.0	7
10/20/08	Calls with prospective buyers and others	2.0	7
10/21/08	Calls with Weil and Lehman	2.5	1
10/21/08	Internal discussions	1.0	7
10/21/08	Calls with prospective buyers and others	2.0	7
10/21/08	Emails received and sent	2.0	7
10/22/08	Calls with Weil and Lehman	2.5	1
10/22/08	Internal discussions	1.0	7
10/22/08	Calls with prospective buyers and others	2.0	7
10/22/08	Emails received and sent	2.0	7
10/23/08	Call with Lehman	1.0	7
10/23/08	Calls with buyers	2.0	7
10/23/08	Review materials sent from Lehman	0.5	7
10/23/08	Call with Lehman	0.5	7
10/23/08	Internal meeting regarding sale of LBMB	1.0	7
10/23/08	Email communications	1.5	7
10/24/08	Internal meeting regarding asset sales	1.0	7
10/24/08	Email communications	1.5	7
10/24/08	Call with Lehman	1.0	7
10/24/08	Review materials sent from Lehman	0.5	7
10/24/08	Calls with buyers	2.5	7
10/25/08	Email communications	1.0	7
10/25/08	Review materials	1.0	7
10/26/08	Email communications	1.0	7
10/26/08	Review materials	1.0	7
10/27/08	Review materials sent from Lehman	1.5	7
10/27/08	Email communications	1.0	7
10/27/08	Calls with buyers	1.0	7
10/27/08	Calls with Lehman	3.0	7
10/27/08	Calls with Weil	0.3	7
10/27/08	Prepare materials regarding venture capital	3.0	7
<b>OCTOBER HOURS</b>		<b>185.0</b>	
11/01/08	Email communications	2.0	7
11/01/08	Calls with Lazard team, Lehman and potential buyers	1.0	7
11/02/08	Email communications	2.0	7
11/02/08	Calls with Lazard team, Lehman and potential buyers	1.0	7
11/03/08	Review proposals for merchant banking	3.0	7
11/03/08	Calls with buyers	2.0	7
11/03/08	Calls with Lehman management	2.0	7
11/03/08	Email communications	3.0	7
11/04/08	Review proposals for merchant banking	2.0	7
11/04/08	Calls with buyers	1.0	7
11/04/08	Calls with Lehman management	2.0	7
11/04/08	Email communications	2.0	7
11/05/08	Internal meeting to prepare for meeting with management	1.0	7
11/05/08	Meeting with management	1.8	7
11/05/08	Calls with buyers	1.0	7
11/05/08	Email communications	2.0	7
11/06/08	Calls and Emails	2.0	7
11/07/08	Call with Limited Partner Steering Committee	1.5	7
11/07/08	Calls and Emails	2.0	7

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Holcombe Green, Managing Director

Date:	Description of Work:	Hours:	Code
11/08/08	Calls and Emails	2.0	7
11/09/08	Calls and Emails	2.0	7
11/10/08	Calls and Emails	2.0	7
11/11/08	Calls and Emails	2.0	7
11/12/08	Calls and Emails	2.0	7
11/12/08	Call with merchant banking management and attorneys	1.5	7
11/12/08	Call with VC management	1.0	7
11/13/08	Calls and Emails	2.0	7
11/13/08	Meeting with prospective buyer of VC	1.0	7
11/14/08	Calls and Emails	2.0	7
11/14/08	Calls with Lehman management	2.0	7
11/15/08	Calls and Emails	2.0	7
11/16/08	Calls and Emails	2.0	7
11/17/08	Calls with Lehman management	3.0	7
11/17/08	Calls and Emails	2.0	7
11/18/08	Calls with Lehman management	3.0	7
11/18/08	Calls and Emails	2.0	7
11/19/08	Call with VC management	1.5	7
11/19/08	Meeting with buyer of LBMB	1.0	7
11/19/08	Call with limited partner in LBMB	1.0	7
11/19/08	Email communications	2.0	7
11/19/08	Calls	2.0	7
11/20/08	Email communications	2.0	7
11/20/08	Calls with buyers, attorneys, other interested parties	2.0	7
11/20/08	Calls with Lehman management	2.0	7
11/21/08	Call re VC proposal	1.0	7
11/21/08	Email communications	2.0	7
11/21/08	Calls with buyers, attorneys, other interested parties	2.0	7
11/21/08	Calls with Lehman management	3.0	7
11/22/08	Calls and Emails	2.0	7
11/23/08	Calls and Emails	2.0	7
11/24/08	Email communications	2.0	7
11/24/08	Calls with buyers, attorneys, other interested parties	2.0	7
11/24/08	Calls with Lehman management	2.0	7
11/24/08	Meeting with management	1.5	7
11/24/08	Meeting with management	0.5	7
11/24/08	Calls with VC team	3.0	7
11/25/08	Meeting with Houlihan	1.5	7
11/25/08	Email communications	2.0	7
11/25/08	Calls with buyers, attorneys, other interested parties	2.0	7
11/25/08	Calls with Lehman management	3.0	7
11/26/08	Call with prospective buyer	1.0	7
11/26/08	Calls and Emails	2.0	7
11/27/08	Calls and Emails	1.0	7
11/28/08	Calls and Emails	3.0	7
11/29/08	Calls and Emails	3.0	7
11/30/08	Calls and Emails	3.0	7

NOVEMBER HOURS

125.8



Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Matthew Lustig, Managing Director

Date:	Description of Work:	Hours:	Code
10/06/08	Meeting with LEH Principal	2.0	1
10/08/08	Internal LAZ Meeting	0.3	1
10/10/08	Meeting with LEH Principals	2.5	1
10/15/08	Meeting with potential bidder	0.3	7
10/20/08	Meeting with LEH Principals	2.0	1
10/21/08	Conference Call with LAZ and LEH Principals	1.0	1
10/22/08	Calls with potential bidders	3.4	7
10/23/08	Calls with potential bidders	0.8	7
10/23/08	Internal LAZ Meeting/follow-up	0.8	1
10/24/08	Conference Call with LAZ and LEH Principals	1.5	1
10/24/08	Meeting with Principal	0.3	1
10/27/08	Telephone call with potential bidder	0.3	7
10/28/08	Meetings with potential bidders	1.9	7
10/29/08	Meeting @ LEH with Alvarez & Marsal	2.0	1
10/29/08	Follow Up Calls with Potential Bidder	0.9	7
10/30/08	Meeting @ LEH with Alvarez & Marsal	1.5	1
10/31/08	Conference Calls with potential bidders	1.5	7
<b>OCTOBER HOURS</b>		<b>22.8</b>	
11/01/08	Review Deal Materials	1.0	9
11/03/08	Telephone calls and emails with potential investors	0.3	1
11/05/08	Telephone calls with potential investors	1.2	1
11/05/08	LEH Conference Call	0.3	1
11/06/08	Telephone call with potential investor	0.8	1
11/07/08	Internal Catch Up Meeting	0.5	1
11/07/08	Telephone calls with potential investors	1.1	1
11/11/08	Telephone calls with potential investors	0.8	1
11/11/08	Meeting with potential investor	1.0	1
11/12/08	Telephone call with LEH Management	1.0	1
11/13/08	Telephone calls with potential investors	1.3	1
11/14/08	Telephone calls with potential investors	0.3	1
11/17/08	Meeting with LEH @ Lazard	1.0	1
11/17/08	Internal Catch Up Meeting	0.3	1
11/20/08	Telephone calls with potential investors	1.0	1
11/21/08	Telephone call with potential investor	0.3	1
11/21/08	Telephone call with LEH advisor and internal team meeting	1.0	1
11/24/08	Telephone call with potential investors	0.8	1
11/26/08	Telephone calls with potential investors	2.7	1
<b>NOVEMBER HOURS</b>		<b>16.6</b>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Alan Riffkin, Managing Director

Date:	Description of Work:	Hours:	Code
10/01/08	Meeting at LEH	1.5	1
10/03/08	Internal LAZ meeting	1.0	1
10/06/08	LEH Group Presentations at 399 Park	2.0	9
10/07/08	Meeting with LEH Principal at Lazard	1.0	1
10/10/08	Internal LAZ meeting	1.0	1
10/10/08	Meeting with LEH Principals at LAZ	2.0	1
10/14/08	Meeting with LEH Principal at LAZ	1.0	1
10/16/08	Call to discuss Fund Model w/ LEH	0.5	9
10/16/08	Call with Weil	1.0	1
10/20/08	Internal LAZ meeting	1.0	1
10/20/08	LAZ / LEH / A&M Call/Meeting re: Process	2.0	1
10/21/08	Process Follow-up call with A&M & LEH	1.0	1
10/21/08	Catch up call with Weil	0.5	1
10/22/08	Meeting with LEH Principal at Lazard	1.3	1
10/22/08	Calls with investors	4.3	1
10/23/08	Conf. Call	0.5	1
10/23/08	Calls with investors	3.3	1
10/24/08	Calls with investors	2.0	1
10/24/08	Process Call with LEH	2.5	1
10/27/08	Calls with investors	1.5	1
10/28/08	Calls with investors	2.0	1
10/29/08	Process Calls with A&M & LEH	1.3	1
10/29/08	Calls with investors	1.5	1
10/30/08	Calls with investors	2.0	1
10/30/08	Process meeting w/ A&M at LEH	2.5	1
10/31/08	Calls with investors	1.5	1
10/31/08	LEH Process	1.0	1
<b>OCTOBER HOURS</b>		<b>42.6</b>	
11/01/08	Reviewing documents	1.5	9
11/03/08	Calls with investors	0.8	1
11/03/08	LEH Process/Meetings	2.5	7
11/04/08	Calls with investors	0.8	1
11/04/08	LEH Process	1.5	7
11/05/08	Calls with investors	0.5	1
11/05/08	Process Call with A&M & LEH	1.3	1
11/06/08	LEH Process	0.5	7
11/06/08	Calls with LEH and/or investors	0.3	1
11/07/08	LEH Process	0.3	7
11/07/08	Calls with LEH and/or investors	0.3	1
11/09/08	LEH Process	0.3	7
11/10/08	LEH Process	1.5	7
11/10/08	Calls with LEH and/or investors	1.0	1
11/11/08	LEH Process	0.5	7
11/11/08	Calls with LEH and/or investors	0.8	1
11/12/08	LEH Process & Meetings	1.5	7
11/12/08	Calls with LEH and/or investors	0.5	1
11/13/08	LEH Process	0.3	7
11/13/08	Calls with LEH and/or investors	0.3	1
11/14/08	LEH Process	0.8	7
11/14/08	Calls with LEH and/or investors	0.5	1
11/17/08	Calls with LEH and/or investors	0.5	1
11/18/08	LEH Meeting	0.8	1

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Alan Riffkin, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/18/08	Calls with LEH and/or investors	0.8	1
11/20/08	Calls with LEH and/or investors	1.5	1
11/21/08	LEH Process	0.8	7
11/21/08	Calls with LEH and/or investors	0.3	1
11/24/08	LEH Process	1.0	7
11/24/08	Calls with LEH and/or investors	1.0	1
11/25/08	LEH Process	3.0	7
11/25/08	Calls with LEH and/or investors	3.5	1
11/26/08	LEH Process	1.0	7
11/26/08	Calls with LEH and/or investors	2.5	1
11/28/08	LEH Process	2.0	7
11/30/08	LEH Process	0.5	7
11/30/08	Calls with LEH and/or investors	0.5	1
<b>NOVEMBER HOURS</b>		<b>37.9</b>	

**Lehman Brothers Holdings, Inc.**  
**Time Detail**  
**Lazard Frères & Co. LLC**  
**Adam Palley, Managing Director**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
09/26/08	Meeting w/ A&M	1.5	1
10/02/08	Call with A&M & LEH	0.5	1
10/02/08	Internal Coordinating	0.5	1
10/03/08	Internal LAZ meeting	1.0	1
10/06/08	LEH Group Presentations at 399 Park	2.0	1
10/07/08	Meeting with LEH Principal at Lazard	1.0	1
10/07/08	Engagement Letter	1.0	3
10/07/08	Investor Calls	0.5	1
10/07/08	Review process materials for LEH Principals and A&M	3.0	9
10/08/08	Review process materials for LEH Principals and A&M	3.0	9
10/09/08	Review process materials for LEH Principals and A&M	3.0	9
10/10/08	Internal LAZ meeting	1.0	1
10/10/08	Meeting with LEH Principals at LAZ	2.0	1
10/12/08	Review due diligence	1.0	9
10/16/08	Call to discuss analysis w/ LEH	0.5	9
10/16/08	Call with Weil	1.0	1
10/16/08	Review marketing materials / diligence	2.0	9
10/17/08	Review marketing materials / diligence	2.0	9
10/20/08	Internal LAZ meeting	1.0	1
10/20/08	LAZ / LEH / A&M Call/Meeting re: Process	2.0	1
10/23/08	Call with A&M	0.5	1
10/23/08	Calls with investors	3.3	1
10/23/08	Review marketing materials / diligence	2.0	9
10/24/08	Review marketing materials / diligence	2.0	9
10/26/08	Calls with Weil	5.0	9
10/27/08	Meeting with investors	0.5	1
10/30/08	Calls with investors	2.0	1
10/30/08	Review marketing materials / diligence	2.0	9
10/31/08	Review marketing materials / diligence	1.0	9
10/31/08	Calls with investors	1.5	1
10/31/08	LEH Process	1.0	9
<b>OCTOBER HOURS</b>		<b><u>50.3</u></b>	
11/03/08	Calls with investors	0.8	1
11/03/08	Internal discussions / meetings	1.5	1
11/04/08	Calls with investors	0.8	1
11/04/08	LEH Process	1.5	9
11/05/08	Calls with investors	0.5	1
11/07/08	Calls with investors	4.0	1
11/10/08	Review marketing materials	1.0	9
11/11/08	Review marketing materials	1.0	9
11/11/08	Calls with investors	1.5	1
11/12/08	Calls with investors	1.5	1
11/13/08	Review marketing materials	1.0	9
11/21/08	Internal call with Lazard Paris	0.5	1
11/24/08	Review marketing materials	1.0	9
11/25/08	Review marketing materials	1.0	9
11/25/08	Call w / A&M Paris, Lazard and LEH	1.0	1
11/26/08	Review marketing materials	1.0	9
<b>NOVEMBER HOURS</b>		<b><u>19.5</u></b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Stephen Campbell, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/14/08	Wilton Re - Travel and due diligence	6.0	9
10/17/08	Review of Wilton Re documents	1.0	9
10/20/08	Review of Wilton Re documents	1.0	9
<b>OCTOBER HOURS</b>		<u>8.0</u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Skip Grow, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/06/08	SkyPower - Internal Strategy Discussion (Matthew Whiting)	0.5	1
10/07/08	SkyPower - Discussion with Marathon re: Sale Process (Ted Brandt)	1.2	7
10/07/08	SkyPower - Discussion with A&M re: Sale Process (McIntosh)	1.4	1
10/08/08	SkyPower - Review of Materials (Sales Memo, Investor List, etc.)	2.2	9
10/10/08	SkyPower - Discussion of potential investors, valuation with Marathon	1.1	1
10/10/08	SkyPower - Internal Discussion re: investor list (Donat, Peters, Mir)	0.3	1
10/16/08	SkyPower - Valuation Discussion	1.5	5
10/17/08	SkyPower - Valuation work/Model review	1.2	5
10/20/08	SkyPower - Strategy Discussion with A&M	0.3	1
10/20/08	SkyPower - Update call with working group	1.3	1
10/21/08	SkyPower - Review of Process & Status of Auction	0.4	9
10/22/08	SkyPower - Call with A&M to discuss process - Discussion of Valuation/Timing/Investors	0.5	1
10/23/08	SkyPower - Valuation Discussion with Marathon	0.3	5
10/24/08	SkyPower - Discussion of Solar business, potential investors, & valuation	1.5	1
10/26/08	SkyPower - Discussion of Solar buyer; status review	1.1	1
10/27/08	SkyPower - Discussion of sale process with A&A	0.3	1
10/28/08	SkyPower - Bullet points for review with A&A	0.2	1
10/29/08	SkyPower - Discussion with Jack McCarthy (A&M) re: Tax Equity	0.3	1
10/29/08	SkyPower - Discussion with Ted Brandt re: Solar Business	0.3	1
10/30/08	SkyPower - Discussion with Ted Brandt re: Wind Buyers, Solar Process	0.3	1
<b>OCTOBER HOURS</b>		<b>16.1</b>	
11/03/08	SkyPower - Update on process, discussion with buyers	1.2	7
11/03/08	SkyPower - Preparation of solar buyers list	0.3	7
11/03/08	SkyPower - Discussion with A&M on oil trading business and tax equity business	0.3	1
11/06/08	SkyPower - Contact solar players, voice and emails	2.1	7
11/07/08	SkyPower - Process Discussion	2.2	1
11/07/08	SkyPower - Call with Ted Brandt of Marathon - Allocation Discussion	0.5	1
11/10/08	SkyPower - Allocation of calling responsibilities	1.5	1
11/10/08	SkyPower - Outbound calls to solar investors & follow-up	0.3	1
11/12/08	SkyPower - Follow-Up calls re: Solar business	1.5	1
11/12/08	SkyPower - Travel to Toronto for meeting with SkyPower	7.3	1
11/13/08	SkyPower - SkyPower Mtg. at SkyPower's offices in Toronto and return travel to NYC	10.0	1
11/14/08	SkyPower - Meetings with investors - Follow-Up calls	3.0	1
11/24/08	SkyPower - Update on Status	1.2	1
11/24/08	SkyPower - Follow-Up calls to Investors re: SkyPower Solar	0.3	1
11/27/08	SkyPower - Follow-Up calls re: Solar business	0.3	1
<b>NOVEMBER HOURS</b>		<b>32.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Daniel Rudgers, Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/17/08	Calls re: LB Merchant Banking fund	0.5	1
	<b>OCTOBER HOURS</b>	<u><u>0.5</u></u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
David Descoteaux, Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/01/08	Call with SG regarding sales process	0.4	1
10/01/08	Calls, emails regarding banks	1.5	1
10/01/08	Review materials on LBCB	1.0	9
10/01/08	Review materials regarding banks	2.0	9
10/02/08	Calls with A&M regarding assets, banks	1.5	1
10/02/08	Calls with interested parties	2.5	1
10/02/08	Meeting with interested party regarding bank	1.0	7
10/02/08	Call with interested party regarding bank	1.0	7
10/03/08	Call re: LBCB Munis	1.5	1
10/03/08	Call with UCC regarding NB	1.0	1
10/03/08	Review list of potential bidders and contact log	0.5	1
10/03/08	Calls with bank	1.5	1
10/03/08	Meeting at Lazard	1.0	1
10/03/08	Email responses regarding interest	2.0	7
10/03/08	Review NB documents	3.5	9
10/03/08	Review drafts of documents regarding NB	2.0	9
10/06/08	Review financial material	2.0	9
10/06/08	Daily internal call LBCB management, A&M, Weil	1.0	1
10/06/08	Calls/emails with various interested parties on assets	1.5	7
10/06/08	Review NB asset status	1.0	9
10/06/08	Call with WG regarding NB sale process	0.5	1
10/06/08	Review/revise Lazard application, affidavit	3.0	3
10/07/08	Contacting potential bidders	2.0	7
10/07/08	Daily internal call LBCB management, A&M, Weil	1.0	1
10/07/08	Review/revise Lazard application, affidavit	1.5	3
10/07/08	Responses to various interested parties	3.5	7
10/07/08	Calls with A&M, LCBC regarding sales process	1.5	1
10/07/08	Meeting with L team regarding projects	1.0	1
10/08/08	Reporting on potential bidders	1.0	1
10/08/08	Participate at creditors meeting	1.5	1
10/08/08	Correspondence with NB, LBCB	2.0	1
10/08/08	Daily internal call LBCB management, A&M, Weil	1.0	1
10/08/08	Return calls to interested parties on NB	1.0	7
10/09/08	Calls with interested parties	1.5	7
10/09/08	Respond to NB inquiries	1.0	7
10/09/08	Responses to various inquiries	1.0	1
10/09/08	Review NB documents	2.5	9
10/09/08	Daily internal call LBCB management, A&M, Weil	1.0	1
10/10/08	Call with A&M regarding engagement	1.0	1
10/10/08	Meeting at Lazard team regarding work streams	1.0	1
10/10/08	Review NB information	2.0	9
10/10/08	Meeting with WG regarding NB	0.5	7
10/10/08	Call with NB management regarding business update	1.2	1
10/10/08	Call with IMD	1.0	1
10/10/08	Reporting on potential bidders	1.0	1
10/10/08	Calls w/ interested parties	2.0	7
10/10/08	LBCB Board call	1.0	1
10/12/08	Review material regarding various projects-LBCB, SWAPS, Europe, Sky Power	3.0	1
10/13/08	Meeting at WG regarding IMD sale	3.5	7
10/13/08	Calls with IMD management regarding business	1.5	9
10/13/08	Calls with various partners regarding assets	1.0	1
10/13/08	Review documents	2.0	9
10/13/08	Internal meeting with Lazard regarding project	1.0	1
10/13/08	Meeting w/ Trust management	1.0	1
10/13/08	Calls with interested parties	1.5	7
10/14/08	Review objections to IMD sale	3.0	3



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
David Descoteaux, Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/14/08	Calls with IMD management regarding objections	1.5	1
10/14/08	Calls with interested parties	1.5	7
10/14/08	Internal calls with Lazard regarding projects	1.0	1
10/14/08	Daily internal call LBCB management, A&M, Weil	1.5	1
10/15/08	Review material for court, calls w/ NB management	4.5	4
10/15/08	Calls with WG	3.0	1
10/15/08	Calls with interested Parties	1.5	7
10/16/08	Daily internal call LBCB management, A&M, Weil	1.0	1
10/17/08	NB contact log review	1.0	9
10/17/08	Review NB presentation	2.5	9
10/17/08	Reporting on potential bidders	1.0	1
10/17/08	Update calls with creditors	2.0	1
10/17/08	LBCB Board call	1.0	1
10/20/08	Review new bid procedure order	0.5	3
10/20/08	Call with HLHZ regarding bidders	1.5	1
10/20/08	Calls with interested parties	0.5	7
10/20/08	Review NB presentation	2.0	9
10/20/08	Daily internal call LBCB management, A&M, Weil	2.5	1
10/21/08	Call with A&M and WG regarding Trust	0.5	1
10/21/08	Meeting at NB with potential buyer	4.0	7
10/21/08	Calls with interested parties	2.5	1
10/21/08	Review bonus Trust document	1.5	9
10/21/08	Review buyers list	1.0	9
10/22/08	Calls regarding hedge funds	0.5	1
10/22/08	Review NB update	1.0	9
10/22/08	Review revised NB presentation	2.0	9
10/22/08	Review documents regarding Trust	2.0	9
10/22/08	Contact log update	1.0	9
10/22/08	Calls with interested parties	1.5	1
10/22/08	Daily internal call LBCB management, A&M, Weil	1.0	1
10/24/08	Call re: Trust w/ Weil, A&M	1.5	1
10/24/08	Lazard internal coordination meeting	1.0	1
10/24/08	LBCB Board call	1.0	1
10/27/08	Call w/ IMD interested parties	2.0	1
10/27/08	Review IMD call log	1.0	9
10/27/08	Meeting at Lazard regarding LCBC, NB,	2.0	1
10/27/08	Meeting w/ Trust Management and A&M	2.0	1
10/28/08	Calls with A&M regarding M&A process	1.0	1
10/28/08	Review contact logs for IMD, Vc and Real Estate	1.5	9
10/28/08	Calls with interested parties	1.5	1
10/28/08	Call with LBCB, lawyers and A&M	1.0	1
10/29/08	Prepare for update meeting and agenda with A&M	1.5	1
10/29/08	IMD purchase price analysis	1.5	5
10/29/08	Call with LBCB	1.0	1
10/29/08	Meeting with A&M and WG regarding status of sales processes	2.5	1
10/29/08	Review VC bids	2.0	9
10/29/08	Review European update	1.0	9
10/29/08	Meeting re: NB legal issues at Weil	3.0	1
10/29/08	Call w/ A&M, Weil, Trust	1.5	1
10/30/08	Call w/ A&M, Weil, Trust	1.5	1
10/30/08	Meeting w/ HLHZ re: VC	1.0	1
10/30/08	Call w/ NB management	2.5	1
10/30/08	Meeting w/ A&M re: Real Estate	1.5	1
10/31/08	Call w/ NB management	2.5	1
10/31/08	LBCB Board call	1.0	1

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
David Descoteaux, Director

Date:	Description of Work:	Hours:	Code
	<b>OCTOBER HOURS</b>	<b>173.1</b>	
11/02/08	Review NB presentation to bidder	2.0	9
11/03/08	NB presentation made to bidder	6.0	1
11/04/08	Analysis of NB projections	1.5	5
11/04/08	Review of MB bids	2.0	7
11/04/08	Call regarding MB interest	1.0	7
11/04/08	Respond to inquiries regarding asset sales	1.5	7
11/04/08	Trust meeting w/ A&M, management	1.5	1
11/04/08	Review NB term sheet	1.5	7
11/05/08	Review list of issues regarding NB	0.4	7
11/05/08	Conference calls regarding stand alone with WG and A&M	2.0	1
11/05/08	Call with WG regarding Bain	0.8	1
11/05/08	Analysis of proceeds/multiples for IMD sale	3.0	5
11/06/08	Review bids and summary regarding MB	1.5	7
11/06/08	Meeting regarding MB sales process	1.0	7
11/06/08	Meeting with HLHZ re: LBMB	1.0	1
11/06/08	Call re: Trust	1.0	1
11/06/08	NB meeting with bidder	4.0	1
11/07/08	Call w/ A&M, Weil	1.0	1
11/07/08	Prepare for meeting with HLHZ	1.5	1
11/07/08	Internal meeting w/ Lazard re: project	1.0	1
11/07/08	Meeting with HLHZ regarding IMD update	1.5	1
11/08/08	Review NB current results	1.0	5
11/10/08	Correspondence regarding Lehman assets	1.0	1
11/10/08	Call w/ bidder re: Trust	1.5	1
11/10/08	Call w/ Weil re: NB liabilities and indemnity	1.5	1
11/10/08	Call w/ Trust management	0.5	1
11/10/08	Call with bidder	0.5	7
11/10/08	Call with A&M regarding NB	0.5	1
11/11/08	Valuation analysis regarding NB	3.5	5
11/11/08	Calls with A&M and WG regarding NB	1.0	1
11/11/08	Meeting with A&M regarding Japan	1.5	1
11/11/08	Calls with HLHZ regarding NB	0.8	1
11/12/08	Review UCC comments to term sheet	1.5	9
11/12/08	Call w/ HLHZ, Milbank re: NB	1.0	1
11/12/08	Review status of Lehman banks	1.5	9
11/13/08	Call w/ bidder re: Trust	1.0	1
11/14/08	Internal meeting w/ Lazard re: project	1.0	1
11/17/08	Creditor bid analysis	3.0	5
11/17/08	Meeting w/ NB management and A&M re: run rate	2.0	9
11/17/08	Preparing data and sharing information with creditors committee	0.5	9
11/18/08	Creditor bid analysis	2	5
11/19/08	Meeting w/ A&M, Weil re: NB process	2	1
11/19/08	Creditor bid analysis	2	5
11/19/08	Call with LBCB, lawyers and A&M	1	1
11/20/08	Calls w/ HLHZ re: NB	2	1
11/20/08	Review sale process letter	1.5	9
11/20/08	Meeting w/ A&M re: NB	1.5	1
11/21/08	Calls w/ NB management re: run rate, other diligence	2.5	1
11/21/08	Calls w/ NB management and bidders	2.5	1
11/21/08	Review NB MBO termsheet	2.5	9
11/21/08	Creditor bid analysis	1.5	5
11/23/08	Meeting w/ NB management re: run rate	5.0	9

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
David Descoteaux, Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/24/08	Creditor bid analysis	3.0	5
11/24/08	Meeting w/ NB management/Pms re: bid	2.0	1
11/24/08	Call w/ NB management	0.5	1
11/25/08	Meeting w/ HLHZ and A&M re: VC sale processes	1.0	1
11/25/08	Meeting w/ A&M, LEH	1.0	1
11/25/08	Call w/ A&M, Weil re: bidder proposal for Trust	1.0	1
11/25/08	Meeting w/ A&M, NB management re: MBO bid	1.5	1
11/26/08	Call w/ A&M, Weil re: bid NB MBO	1.5	1
11/28/08	Review NB MBOD termsheet/AFA	2.5	9
11/28/08	Call w/ HLHZ re: NB process	0.5	1
11/29/08	Calls w/ NB management, A&M, Weil re: bid	3.5	1
11/29/08	Review bid documents	1.5	9
11/30/08	Calls w/ NB management, A&M, Weil re: bid	1.0	1
11/30/08	Review NB bid docs	2.0	9
<b>NOVEMBER HOURS</b>		<u><u>110.0</u></u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Matthew Whiting, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/01/08	Review materials/calls on LB banks	7.0	9
10/02/08	Respond to inbound inquiries	1.0	1
10/03/08	Respond to inbound inquiries	1.0	1
10/03/08	Meeting with potential LEH asset buyer	1.0	2
10/03/08	Meeting at Lazard	1.0	2
10/04/08	Review materials on LB banks	3.0	9
10/06/08	Review materials on LB banks	4.0	9
10/06/08	Discussion on LB banks	2.0	1
10/06/08	Call on NB	1.0	1
10/07/08	Prepare NB sale process docs	3.0	9
10/07/08	Discussions on NB sale process	1.0	1
10/07/08	Respond to inbound inquiries	1.0	1
10/08/08	Creditors meeting	4.0	1
10/08/08	Meeting on MB with mgmt	2.0	1
10/09/08	Discussions on LB banks	2.0	9
10/09/08	Respond to inbound inquiries	1.0	1
10/09/08	Discussions on NB sale process	2.0	1
10/09/08	Review asset manager information	1.0	9
10/10/08	Lazard LEH meeting	1.0	1
10/10/08	Discussions on LB banks	1.0	1
10/10/08	Prepare NB sale process docs	3.0	9
10/10/08	Call on NB	1.0	1
10/12/08	Prepare NB sale process docs	1.0	9
10/13/08	NB meeting at WG	3.0	1
10/13/08	Discussion on LB banks	1.0	1
10/13/08	Discussion on Wilton Re	1.0	1
10/14/08	Review IMD information	1.0	9
10/14/08	Wilton meeting	5.0	1
10/14/08	Prepare NB sale process docs	1.0	9
10/15/08	Wilton meeting	1.0	1
10/15/08	Discussions on LB banks	1.0	1
10/15/08	Prepare NB sale process docs	4.0	9
10/15/08	Review court materials	1.0	3
10/16/08	Court hearing	9.0	4
10/17/08	Review Wilton materials	1.0	9
10/17/08	Contact potential interested NB parties	3.0	1
10/17/08	Prepare NB sale process docs	2.0	9
10/19/08	Prepare NB sale process docs	3.0	9
10/20/08	Contact potential interested NB parties	5.0	1
10/20/08	Prepare NB sale process docs	2.0	9
10/20/08	Review VC materials	2.0	9
10/21/08	Discussions with potential interested NB parties	6.0	1
10/21/08	Discussion on Wilton Re	2.0	1
10/22/08	Review NB materials	2.0	9
10/22/08	Discussions with potential interested NB parties	3.0	1
10/23/08	NB call on process	1.0	1
10/23/08	Discussions with potential interested NB parties	4.0	1
10/23/08	Review NB materials	1.0	9
10/23/08	Discussions on VC	1.0	1
10/24/08	Lazard LEH meeting	1.0	1
10/24/08	Discussions with potential interested NB parties	2.0	1
10/24/08	Discussions on VC process	1.0	1
10/24/08	Discussions on LB banks	1.0	1
10/26/08	Review NB materials	3.0	9
10/27/08	Discussions on VC and MB	1.0	1
10/27/08	Discussions with potential interested NB parties	3.0	1

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Matthew Whiting, Vice President

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/27/08	Review VC materials	2.0	9
10/28/08	Preparation for update meeting	2.0	9
10/29/08	Meeting on sale processes	2.0	1
10/29/08	Respond to inbound inquiries	1.0	1
10/30/08	VC meeting	1.0	1
10/30/08	Discussions with potential interested NB parties	2.0	1
10/31/08	Review NB materials	1.0	9
<b>OCTOBER HOURS</b>		<b>134.0</b>	
11/01/08	Discussions with potential interested NB parties	1.0	1
11/02/08	Review NB sale process docs	1.0	9
11/03/08	Preparation/Discussion of NB materials	4.0	9
11/04/08	Review/Discussion on MB materials	2.0	9
11/04/08	Discussions with potential interested NB parties	1.0	1
11/04/08	Review NB materials	1.0	9
11/05/08	Calls on NB process	2.0	1
11/05/08	Review NB materials	3.0	9
11/05/08	Discussions with potential interested NB parties	1.0	1
11/06/08	Meeting on MB process	1.0	1
11/06/08	Meeting on LEH HF investments	1.0	1
11/06/08	Review NB materials	4.0	1
11/07/08	Meeting with HL on NB	1.0	1
11/07/08	Review NB materials	2.0	1
11/07/08	Respond to inbound inquiries	1.0	1
11/07/08	Discussions on NB purchase prices	2.0	1
11/09/08	Discussion on NB process	2.0	1
11/10/08	Discussions with potential interested NB parties	1.0	1
11/10/08	Call on NB process	1.0	1
11/10/08	Review NB documents	3.0	1
11/11/08	Discussion on MB	1.0	1
11/11/08	Prepare/Review financial analysis	2.0	5
11/11/08	Discussion on NB process	1.0	1
11/11/08	Meeting with A&M on Asia	1.0	1
11/12/08	Review comments to IMD term sheet	2.0	3
11/12/08	Review LEH HF investment docs	3.0	9
11/12/08	Calls on Asia process	1.0	1
11/13/08	Review NB docs on transaction structure	1.0	9
11/13/08	Review NB purchase price docs	1.0	9
11/13/08	Discussion on foreign transactions	1.0	1
11/13/08	Respond to inbound inquiries	1.0	1
11/14/08	Call on Asia process	1.0	1
11/14/08	Internal meeting on process	1.0	1
11/14/08	Discussion on MB process	1.0	1
11/16/08	Review NB transaction docs	3.0	9
11/17/08	Respond to inbound inquiries	1.0	1
11/17/08	Review MB process docs	1.0	9
11/17/08	Discussion on VC process	1.0	1
11/18/08	Review NB financial analysis	3.0	9
11/18/08	Respond to inbound inquiries	1.0	1
11/20/08	NB meeting	2.0	1
11/20/08	Review Asia materials	3.0	9
11/20/08	Call on Asia process	1.0	1
11/21/08	Review NB comparison	2.0	9

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Matthew Whiting, Vice President

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/21/08	Review NB documents	2.0	9
11/21/08	Respond to inbound inquiries	1.0	1
11/22/08	Discussion on LEH HF investments	1.0	1
11/23/08	Review of asset mgmt industry info	2.0	9
11/23/08	Call on Asia process	1.0	1
11/24/08	Call with NB mgmt	1.0	1
11/24/08	Review LEH HF investment docs	2.0	9
11/24/08	Review of asset mgmt industry info	1.0	9
11/25/08	Meeting on VC process	1.0	1
11/25/08	Meeting on LEH HF investment	1.0	1
11/25/08	Discussion on Asia process	1.0	1
11/26/08	Review LEH HF investment materials	2.0	9
11/26/08	Review/Discussion of NB documents	3.0	9
11/28/08	Review/Discussion of NB documents	4.0	9
11/30/08	Review/Discussion of NB documents	2.0	9
<b>NOVEMBER HOURS</b>		<u><b>96.0</b></u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Andrew Curry, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/02/08	Introductory call with LBVC management	1.5	9
10/03/08	Internal process and workflow discussion	2.0	9
10/04/08	Review and prepare materials	2.0	9
10/05/08	Review and prepare materials	6.0	9
10/06/08	Kick off meeting with LBMB management, A&M, Weil Gotshal	4.0	9
10/07/08	Internal meeting regarding sale of LBMB	2.0	9
10/07/08	Meeting with bankruptcy and corporate counsel at Weil Gotshal	2.5	9
10/07/08	Review and prepare materials	4.0	9
10/08/08	Review and prepare materials	2.0	9
10/08/08	Meeting with LBMB management, A&M, Weil Gotshal	4.0	9
10/08/08	Review and prepare materials	8.0	9
10/09/08	Calls with Weil Gotshal	1.5	9
10/09/08	Review and prepare materials	13.0	9
10/10/08	Review and prepare materials	12.0	9
10/11/08	Review and prepare materials	6.0	9
10/11/08	Calls with Weil Gotshal	1.5	9
10/12/08	Review and prepare materials	9.0	9
10/13/08	Calls with Weil Gotshal	0.8	9
10/13/08	Review and prepare materials	6.0	9
10/13/08	Internal process meeting	0.5	9
10/13/08	Meeting at Weil Gotshal to discuss fund terms	2.0	9
10/14/08	Prepare for call with creditors' advisors	1.5	9
10/14/08	Internal process meeting	1.0	9
10/14/08	Review and prepare materials	3.0	9
10/15/08	Call with creditors' advisors	2.0	1
10/15/08	Review and prepare materials	5.0	9
10/16/08	Review and prepare materials	5.0	9
10/16/08	Coordinated Dataroom materials	2.0	9
10/16/08	Internal Process meeting	1.0	9
10/17/08	Coordinated Dataroom materials	1.0	9
10/17/08	Sent NDAs to prospective purchasers	3.0	7
10/18/08	Review and prepare materials	2.0	9
10/18/08	Sent NDAs to prospective purchasers	1.0	7
10/19/08	Review and prepare materials	3.0	9
10/20/08	Review and prepare materials	3.0	9
10/20/08	Contacted potential buyers	3.0	7
10/20/08	Discussed NDA comments with Weil Gotshal	2.0	9
10/21/08	Attended Management Meeting	4.5	7
10/21/08	Calls with Weil	0.5	9
10/21/08	Call with prospective buyers	2.0	7
10/22/08	Called prospective buyers	2.0	7
10/22/08	Discussed NDA comments with Weil Gotschal	1.5	7
10/22/08	Arranged management presentations	0.8	7

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Andrew Curry, Vice President

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/22/08	Followed up with prospective buyers	2.3	7
10/23/08	Called and followed up with prospective buyers	3.0	7
10/23/08	Discussed NDA comments with Weil Gotshal	1.0	7
10/23/08	Internal Process/update meeting	1.5	9
10/24/08	Called and followed up with prospective buyers	3.5	7
10/24/08	Discussed NDA comments with Weil Gotshal	1.0	7
10/24/08	Sent out NDAs and process letters	2.0	7
10/24/08	Arranged management presentations	1.0	7
10/25/08	Sent out NDAs and process letters	2.0	7
10/26/08	Document review	4.3	9
10/27/08	Called prospective buyers	3.0	7
10/27/08	Arranged management presentations	1.0	7
10/27/08	Sent out process letters	1.5	7
10/27/08	Discussed NDA comments with Weil Gotschal	1.5	7
10/27/08	Discussed legal entities with Weil Gotschal	1.5	9
10/27/08	Calls with LBMB team	1.5	9
10/28/08	Management meeting at LBMB	5.5	7
10/28/08	Calls with LBMB team	2.5	9
10/28/08	Calls with Weil Gotshal	2.0	9
10/28/08	Called prospective buyers	1.0	7
10/29/08	Meeting with LBVC	0.8	9
10/29/08	Called/Followed up with prospective buyers	2.0	7
10/29/08	Calls with Weil Gotshal	2.0	9
10/29/08	Internal process meeting	2.0	9
10/29/08	Responded to Buyer questions	1.0	7
10/30/08	Meeting with Creditor Committee Advisors	1.5	1
10/30/08	Call with LBMB team	1.0	9
10/30/08	Called/Followed up with prospective buyers	3.0	7
10/30/08	Responded to Buyer questions	1.0	7
10/30/08	Calls with prospective buyers	1.3	7
10/30/08	Calls with Weil Gotshal	1.0	9
10/30/08	Internal process meeting	2.0	9
10/30/08	Follow up on prospective buyers question	1.0	7
10/31/08	Call with LBMB team	1.0	9
10/31/08	Called/Followed up with prospective buyers	1.0	9
10/31/08	Calls/Emails with Weil Gotshal	0.8	9
10/31/08	Financial analysis	1.0	9
10/31/08	Calls with LBMB team	1.5	9
10/31/08	Follow up on prospective buyers question	1.5	7
10/31/08	Internal process discussion	1.0	9
10/31/08	Calls with prospective buyers	1.0	7
<b>OCTOBER HOURS</b>		<b>210.8</b>	
11/01/08	Reviewed materials	1.5	9
11/02/08	Reviewed Draft Purchase Agreement and Process Letter	2.0	9
11/03/08	Contacted potential purchasers	1.5	7
11/03/08	Followed up with potential purchasers	2.0	7
11/03/08	Reviewed Indications of Interest	2.0	9
11/03/08	Calls with Weil Gotshal and prospective purchaser	1.3	7
11/03/08	Review and prepare materials	2.0	9
11/04/08	Call with lawyers	1.5	7
11/04/08	Calls with prospective purchasers	1.0	7
11/05/08	Called prospective purchasers to review indications of interest	3.5	7



**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
Andrew Curry, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
11/05/08	Internal meeting	0.5	9
11/05/08	Meeting with LBMB Management team to review bids	2.5	7
11/05/08	Calls with prospective purchasers	1.0	7
11/05/08	Review and prepare materials	4.5	1
11/06/08	Preparation for creditor committee advisors meeting	1.0	1
11/06/08	Meeting with the creditor committee advisors	1.5	1
11/06/08	Calls with prospective purchasers	1.5	7
11/06/08	Meeting with LBMB Management team	2.5	9
11/06/08	Call with Weil Gotshal	1.0	9
11/06/08	Internal process meeting	1.0	9
11/06/08	Call with Alvarez & Marsal	1.0	9
11/06/08	Review and prepare materials	3.0	9
11/06/08	Call with Weil Gotshal	1.0	9
11/07/08	Review and prepare materials	2.0	9
11/07/08	Call with Alvarez & Marsal	1.5	9
11/07/08	Call with Weil Gotshal	0.5	9
11/07/08	Meeting with LP Advisory Committee	2.5	9
11/07/08	Calls with prospective purchasers	3.0	9
11/07/08	Calls with LBMB Management team	2.0	9
11/09/08	Review and prepare materials	4.0	9
11/10/08	Contacted potential buyers	2.0	7
11/10/08	Meeting with LBMB management team	2.5	9
11/10/08	Contacted potential buyers	3.0	7
11/10/08	Review and prepare process letter	1.5	9
11/10/08	Calls with LBMB team to review dataroom materials	2.0	9
11/10/08	Send process letter to buyers	1.5	9
11/11/08	Contacted potential buyers	3.5	7
11/11/08	Call with LBMB to review dataroom materials	1.5	9
11/11/08	Negotiated and sent NDA side letter to potential buyers	1.0	7
11/11/08	Internal discussions regarding second round process	2.0	9
11/11/08	Review and prepare materials	2.0	9
11/12/08	Contacted potential buyers	2.0	7
11/12/08	Call with LBMB Management Team	1.0	9
11/12/08	Calls with Weil Gotshal to discuss purchase agreement	2.5	9
11/12/08	Internal process discussion	2.0	9
11/12/08	Review and prepare materials	3.0	9
11/13/08	Call with LBMB Management Team	1.5	9
11/13/08	Contacted potential buyers	1.0	7
11/13/08	Meeting with LP Steering Committee	2.0	9
11/14/08	Calls with LBMB team	3.0	9
11/14/08	Contacted potential buyers	3.0	7
11/14/08	Calls with Weil Gotshal to discuss purchase agreement	0.5	9
11/14/08	Internal discussions regarding second round process	3.0	9
11/15/08	Review materials	2.0	9
11/15/08	Responded to bidder's questions	2.0	9
11/16/08	Responded to bidder's questions	1.0	9
11/16/08	Call with Weil Gotshal	0.5	9
11/16/08	Review materials	1.5	9
11/17/08	Internal process and workflow discussion	1.0	9
11/17/08	Contacted buyers to discuss diligence requests	1.5	9
11/17/08	Responded to bidder's questions	3.0	9
11/17/08	Contacted potential purchasers to discuss their bids	1.0	7
11/17/08	Arranged management meetings and diligence sessions	1.5	9
11/18/08	Attended Management Meeting	6.5	7
11/18/08	Internal process and workflow discussion	1.0	9
11/19/08	Responded to bidders' questions	2.5	9

**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
Andrew Curry, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
11/19/08	Internal process and workflow discussion	1.0	9
11/19/08	Attended Management Meeting	5.0	7
11/19/08	Attended buyer DD session	1.5	7
11/19/08	Meeting with potential purchaser	1.0	7
11/19/08	Internal process and workflow discussion	1.0	9
11/19/08	Responded to bidders' questions	1.5	9
11/20/08	Attended buyer DD session	3.0	7
11/20/08	Attended Management Meeting	3.5	7
11/20/08	Conference call with Weil to discuss open legal and structure items	1.5	9
11/20/08	Responded to bidders' questions	2.0	9
11/20/08	Contacted potential purchasers to discuss their bids	1.0	7
11/20/08	Call with Weil to discuss legal items	0.5	9
11/21/08	Contacted potential purchasers to discuss their bids	1.0	7
11/21/08	Internal process and workflow discussion	0.5	9
11/21/08	Responded to bidders' questions	2.0	7
11/21/08	Attended Management Meeting	3.5	7
11/21/08	Contacted potential purchasers to discuss their bids	0.5	7
11/21/08	Arranged management meetings and diligence sessions	1.5	9
11/22/08	Responded to bidders' questions	3.0	7
11/22/08	Reviewed materials	2.0	9
11/23/08	Call with LBMB CFO	1.0	9
11/23/08	Planned and coordinated logistics for management meetings	1.0	9
11/21/08	Contacted potential purchasers to discuss their bids	1.0	7
11/24/08	Attended Management Meeting	1.0	7
11/24/08	Discussion with LBMB CFO	2.0	9
11/24/08	Responded to bidders' questions	4.0	9
11/24/08	Preparation for creditor committee advisors meeting	1.5	1
11/21/08	Contacted potential purchasers to discuss the process	1.0	7
11/25/08	Meeting with Creditor Committee	1.0	1
11/25/08	Conference call with Weil and buyers	2.0	7
11/25/08	Responded to bidders' questions	6.0	7
11/26/08	Responded to bidders' questions	7.0	9
11/26/08	Arranged management meetings and diligence sessions	1.5	9
11/26/08	Worked with LBMB to provide schedules for bidders	1.5	9
11/26/08	Contacted potential purchasers to discuss the process	1.5	9
11/27/08	Responded to buyers emails and arranged conference calls	2.0	9
11/28/08	Call with potential purchaser and LBMB Management Team	2.0	7
11/28/08	Call with LBMB CFO	1.0	9
11/28/08	Reviewed materials	2.0	9
11/29/08	Responded to bidders' questions	3.0	9
11/30/08	Reviewed Purchase Agreement and Schedules	3.0	9
<b>NOVEMBER HOURS</b>		<b>210.0</b>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Edward Flagg, Vice President

Date:	Description of Work:	Hours:	Code
10/01/08	Meeting at LEH	1.5	1
10/03/08	Internal LAZ meeting	1.0	1
10/06/08	LEH Group Presentations at 399 Park	2.0	9
10/07/08	Meeting with LEH Principal at Lazard	1.0	1
10/07/08	Prepare process materials for LEH Principals and A&M	10.0	9
10/08/08	Prepare process materials for LEH Principals and A&M	10.0	9
10/09/08	Prepare process materials for LEH Principals and A&M	10.0	9
10/10/08	Prepare process materials for LEH Principals and A&M	9.0	9
10/10/08	Internal LAZ meeting	1.0	1
10/10/08	Meeting with LEH Principals at LAZ	2.0	1
10/11/08	Due diligence	12.0	9
10/12/08	Due diligence	12.0	9
10/13/08	Due diligence	12.0	9
10/14/08	Meeting with LEH Principal at LAZ	1.0	1
10/14/08	Prepare marketing materials / diligence	12.0	9
10/15/08	Prepare marketing materials / diligence	12.0	9
10/16/08	Call to discuss model w/ LEH	0.5	5
10/16/08	Call with Weil	1.0	1
10/16/08	Prepare marketing materials / diligence	11.0	9
10/17/08	Prepare marketing materials / diligence	12.0	9
10/18/08	Prepare marketing materials / diligence	12.0	9
10/19/08	Prepare marketing materials / diligence	12.0	9
10/20/08	Internal LAZ meeting	1.0	1
10/20/08	LAZ / LEH / A&M Call/Meeting re: Process	2.0	1
10/20/08	Prepare marketing materials / diligence	10.0	9
10/21/08	Process Follow-up call with A&M & LEH	1.0	1
10/21/08	Catch up call with Weil	0.5	1
10/21/08	Prepare marketing materials / diligence	10.0	9
10/22/08	Meeting with LEH Principal at Lazard	1.0	1
10/22/08	Calls with investors	4.0	1
10/22/08	Prepare marketing materials / diligence	7.0	9
10/23/08	Conf. Call	0.5	1
10/23/08	Calls with investors	3.3	1
10/23/08	Prepare marketing materials / diligence	7.0	9
10/24/08	Calls with investors	2.0	1
10/24/08	Process Call with LEH	2.5	1
10/24/08	Prepare marketing materials / diligence	7.0	9
10/25/08	Prepare marketing materials / diligence	10.0	9
10/26/08	Calls with Weil re: structure	5.0	1
10/27/08	Calls with investors	1.5	1
10/27/08	Prepare marketing materials / diligence	10.0	9
10/28/08	Calls with investors	2.0	1
10/28/08	Prepare marketing materials / diligence	10.0	9
10/29/08	Process Calls with A&M & LEH	1.3	1
10/29/08	Calls with investors	1.5	1
10/29/08	Prepare marketing materials / diligence	10.0	9
10/30/08	Calls with investors	2.0	1
10/30/08	Process meeting w/ A&M at LEH	2.5	1
10/30/08	Prepare marketing materials / diligence	10.0	9
10/31/08	Calls with investors	1.5	1
10/31/08	LEH Process	1.0	9
10/31/08	Prepare marketing materials / diligence	10.0	9

OCTOBER HOURS

294.0

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Edward Flagg, Vice President

Date:	Description of Work:	Hours:	Code
11/01/08	Reviewing documents	1.5	9
11/01/08	Prepare marketing materials / diligence	10.0	9
11/02/08	Prepare marketing materials / diligence	10.0	9
11/03/08	Calls with investors	0.8	1
11/03/08	LEH Process/Meetings	2.5	1
11/03/08	Prepare marketing materials / diligence	10.0	9
11/04/08	Calls with investors	0.8	1
11/04/08	LEH Process	1.5	9
11/04/08	Prepare marketing materials / diligence	10.0	9
11/05/08	Calls with investors	0.5	1
11/05/08	Process Call with A&M & LEH	1.3	9
11/05/08	Prepare marketing materials / diligence	10.0	9
11/06/08	Prepare marketing materials / diligence	12.0	9
11/07/08	Calls with investors	4.0	1
11/07/08	Prepare marketing materials / diligence	8.0	9
11/08/08	Prepare marketing materials / diligence	8.0	9
11/09/08	Prepare marketing materials / diligence	4.0	9
11/10/08	Catchup with Weil / A&M	8.0	1
11/10/08	Prepare marketing materials / diligence	8.0	9
11/11/08	Calls with investors	4.0	1
11/11/08	Prepare marketing materials / diligence	8.0	9
11/12/08	Calls with investors	4.0	1
11/12/08	Prepare marketing materials / diligence	8.0	9
11/13/08	Calls with investors	4.0	1
11/13/08	Prepare marketing materials / diligence	8.0	9
11/14/08	Calls with investors	4.0	1
11/14/08	Prepare marketing materials / diligence	8.0	9
11/15/08	Prepare marketing materials / diligence	5.0	9
11/16/08	Prepare marketing materials / diligence	5.0	9
11/17/08	Calls with investors	4.0	1
11/17/08	Prepare marketing materials / diligence	8.0	9
11/18/08	Meeting with LEH Principals	2.0	1
11/18/08	Calls with investors	4.0	1
11/18/08	Prepare marketing materials / diligence	5.0	9
11/19/08	Calls with investors	4.0	1
11/19/08	Prepare marketing materials / diligence	5.0	9
11/20/08	Calls with investors	4.0	1
11/20/08	Prepare marketing materials / diligence	5.0	9
11/21/08	Calls with investors	4.0	1
11/21/08	Prepare marketing materials / diligence	5.0	9
11/22/08	Prepare marketing materials / diligence	5.0	9
11/23/08	Prepare marketing materials / diligence	7.0	9
11/24/08	Calls with investors	4.0	1
11/24/08	Prepare marketing materials / diligence	8.0	9
11/25/08	Calls with investors	4.0	1
11/25/08	Prepare marketing materials / diligence	8.0	9
11/26/08	Calls with investors	4.0	1
11/26/08	Prepare marketing materials / diligence	5.0	9
11/28/08	Weil / A&M catchup	2.0	1
11/29/08	Prepare marketing materials / diligence	5.0	9
11/30/08	Prepare marketing materials / diligence	5.0	9
NOVEMBER HOURS		<u>275.8</u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Elizabeth LaPuma, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/15/08	LBB Diligence requests	2.0	7
10/15/08	Review LBB Dataroom	2.0	7
10/16/08	Meeting with potential buyer	3.0	1
10/16/08	Sending out confidentiality agreements	2.0	7
10/16/08	Updating buyers log	1.0	7
10/16/08	Writing LBB bid letter	2.0	7
10/17/08	LBB bid letter	2.0	7
10/17/08	Call with potential buyer	1.5	1
10/17/08	Working through confidentiality agreements	1.0	7
10/18/08	Bid instruction letter	0.5	7
10/19/08	Fulfilling LBB diligence requests	1.0	7
10/20/08	LBB diligence requests	1.0	1
10/20/08	LBB Board presentation	3.0	1
10/21/08	Call with potential buyer	1.0	1
10/21/08	Work on contact log	1.0	7
10/21/08	presentation to LBB Board	2.0	1
10/22/08	Send out confidentiality agreements	1.0	7
10/22/08	Call with A&M	1.0	1
10/23/08	Call	1.0	1
10/23/08	Internal LBB meeting	1.0	1
10/23/08	Called potential LBB strategic buyers	2.0	1
10/24/08	Called potential LBB strategic buyers	1.5	1
10/27/08	Mgmt update	1.0	1
10/27/08	Buyer calls	0.5	1
10/28/08	Buyer call	0.5	7
10/28/08	Mgmt update	1.0	7
10/28/08	Buyer call	1.0	7
10/28/08	Other buyer calls	0.5	7
10/29/08	Process update w/ A&M	2.0	1
10/30/08	Meeting w/ potential buyer	1.0	7
10/31/08	Meeting w/ A&M	1.5	1
10/31/08	Update w/ A&M, LBB and OTS	1.5	1
<b>OCTOBER HOURS</b>		<b>44.0</b>	
11/03/08	Buyer calls	2.0	7
11/04/08	Internal OTS call	3.0	1
11/04/08	Buyer calls	2.0	7
11/05/08	Buyer calls	1.0	7
11/06/08	Buyer calls		
11/07/08	Buyer calls	2.5	7
11/08/08	Buyer calls		
11/10/08	Call	1.5	7
11/10/08	Buyer calls	2.0	7
11/11/08	Call	1.0	7
11/12/08	SBF process kickoff	1.5	7
11/12/08	Call	2.0	7
11/13/08	SBF team call	0.5	7
11/13/08	Buyer calls	2.0	7
11/13/08	Mgmt discussion about TARP filing	1.0	7
11/13/08	Prep for call w/ OTS	1.5	7
11/14/08	OTS update	1.0	1
11/14/08	OTS/LBB	1.0	1
11/14/08	Mgmt followup to OTS calls	2.0	7
11/14/08	Buyer calls	1.0	7

**Lehman Brothers Holdings, Inc.**  
**Time Detail**  
**Lazard Frères & Co. LLC**  
**Elizabeth LaPuma, Vice President**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
11/14/08	Seller finance concept structuring	5.0	7
11/16/08	Mgmt update	1.0	7
11/16/08	Buyer calls	1.5	7
11/17/08	Mgmt call on projections	2.0	2
11/17/08	Mgmt update	1.0	7
11/17/08	Buyer calls	1.0	7
11/18/08	SBF process	2.0	7
11/19/08	Process update w/ mgmt and counsel	2.0	7
11/19/08	Buyer calls	1.5	7
11/20/08	Sale process update	1.0	7
11/20/08	SBF process	2.0	7
11/21/08	Buyer calls	1.5	7
11/21/08	SBF process	2.0	7
11/21/08	OTS call and prep	1.0	1
11/24/08	SBF process	2.0	7
11/24/08	Mgmt update	2.0	7
11/25/08	Mgmt update	1.5	7
11/25/08	Buyer calls	2.0	7
11/26/08	Prep for call	1.5	7
11/26/08	Mgmt update	1.5	7
11/26/08	SBF due dili call	1.5	9
11/28/08	Internal updates	0.5	7
<b>NOVEMBER HOURS</b>		<b>65.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Denis de Graeve, Associate

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
10/14/08	Wilton Re - Travel and due diligence	6.0	9
10/15/08	Preparation / review of Wilton Re documents	2.0	9
10/16/08	Preparation / review of Wilton Re documents	2.0	9
10/17/08	Preparation / review of Wilton Re documents	2.0	9
10/20/08	Preparation / review of Wilton Re documents	2.0	9
10/21/08	Preparation / review of Wilton Re documents	1.0	9
<b>OCTOBER HOURS</b>		<b>15.0</b>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
C.J. Martin, Associate

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/19/08	Internal due diligence, created marketing materials for CDO Fund sale process	4.0	9
11/20/08	Meeting to discuss CDO Fund data room prep	2.0	1
11/21/08	Meeting to discuss CDO Fund data room prep	1.5	1
11/21/08	Refined buyer list, process timeline, and data room logistics	2.5	9
11/22/08	Reviewed data room data provided by Lehman	4.0	9
11/23/08	Drafted teaser and reviewed talking points for marketing call	2.0	9
11/24/08	Reviewed data room data provided by Lehman, facilitated the data room creation process	3.0	9
<b>NOVEMBER HOURS</b>		<b>19.0</b>	



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Daniel Siller, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/01/08	Creating materials on LBCB for internal review purposes	3.0	2
10/02/08	Planning meeting to prepare for discussion with potential bidder	2.0	2
10/02/08	Meeting with potential bidder	2.0	7
10/03/08	Performed financial analysis on LBCB	4.0	5
10/03/08	Preparing data room for potential bidders	6.0	2
10/03/08	Preparing list of potential bidders and contact log	6.0	2
10/04/08	Preparing data room for potential bidders	6.0	2
10/05/08	Preparing data room for potential bidders	6.0	2
10/06/08	Contacting potential bidders	1.0	7
10/06/08	Reporting on potential bidders	1.0	2
10/06/08	Daily internal call	1.0	2
10/07/08	Contacting potential bidders	1.0	7
10/07/08	Reporting on potential bidders	1.0	2
10/07/08	Daily internal call	1.0	2
10/08/08	Contacting potential bidders	1.0	7
10/08/08	Reporting on potential bidders	1.0	2
10/08/08	Daily internal call	1.0	2
10/09/08	Contacting potential bidders	1.0	7
10/09/08	Reporting on potential bidders	1.0	2
10/09/08	Daily internal call	1.0	2
10/10/08	Contacting potential bidders	1.0	7
10/10/08	Reporting on potential bidders	1.0	2
10/10/08	LBCB Board call	1.0	1
10/13/08	Contacting potential bidders	1.0	7
10/13/08	Reporting on potential bidders	1.0	2
10/13/08	Daily internal call	1.0	2
10/14/08	Contacting potential bidders	1.0	7
10/14/08	Reporting on potential bidders	1.0	2
10/14/08	Daily internal call	1.0	2
10/15/08	Contacting potential bidders	1.0	7
10/15/08	Reporting on potential bidders	1.0	2
10/15/08	Daily internal call	1.0	2
10/16/08	Contacting potential bidders	1.0	7
10/16/08	Reporting on potential bidders	1.0	2
10/16/08	Daily internal call	1.0	2
10/17/08	Contacting potential bidders	1.0	7
10/17/08	Reporting on potential bidders	1.0	2
10/17/08	LBCB Board call	1.0	1
10/20/08	Contacting potential bidders	1.0	7
10/20/08	Daily internal call	1.0	2
10/21/08	Contacting potential bidders	1.0	7
10/21/08	Daily internal call	1.0	2
10/22/08	Contacting potential bidders	1.0	7
10/22/08	Daily internal call	1.0	2
10/23/08	Contacting potential bidders	1.0	7
10/23/08	Daily internal call	1.0	2
10/24/08	Contacting potential bidders	1.0	7
10/24/08	LBCB Board call	1.0	1
10/27/08	Contacting potential bidders	1.0	7
10/28/08	Call with LBCB, lawyers and A&M	1.0	1
10/29/08	call with LBCB	1.0	1
10/30/08	Contacting potential bidders	1.0	7
10/31/08	LBCB Board call	1.0	1
<b>OCTOBER HOURS</b>		<b>80.0</b>	

**Lehman Brothers Holdings, Inc.**

**Time Detail**

**Lazard Frères & Co. LLC**

**Daniel Siller, Associate**

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
11/03/08	Contacting potential bidders	1.0	7
11/05/08	Contacting potential bidders	1.0	7
11/07/08	Internal meeting	1.0	7
11/10/08	Contacting potential bidders	1.0	5
11/12/08	Contacting potential bidders	1.0	2
11/14/08	Internal meeting	1.0	2
11/17/08	Preparing data and sharing information with creditors committee	1.0	1
11/19/08	Call with LBCB, lawyers and A&M	1.0	1
11/20/08	Preparing and e-mailing process letter	5.0	2
11/21/08	Reporting on potential bidders	1.0	2
11/24/08	Contacting potential bidders	1.0	7
11/25/08	Contacting potential bidders	1.0	7
11/26/08	Contacting potential bidders	1.0	7
11/28/08	Contacting potential bidders	1.0	7
<b>NOVEMBER HOURS</b>		<u><b>18.0</b></u>	

**Lehman Brothers Holdings, Inc.**  
**Time Detail**  
**Lazard Frères & Co. LLC**  
**Halton Peters, Associate**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/08/08	Prep for meeting on SkyPower sale process	3.5	7
10/08/08	Meeting to review SkyPower sale process	1.0	7
10/10/08	Review of preliminary SkyPower contact list	1.0	7
10/12/08	Review of preliminary SkyPower contact list	1.5	7
10/13/08	Review of potential supplementary SkyPower contacts	1.0	7
10/19/08	Review of report on SkyPower	1.5	7
10/20/08	Review of potential supplementary SkyPower contacts	1.5	7
10/21/08	Review of SkyPower analysis	2.5	7
10/22/08	Prep for SkyPower valuation call	3.0	7
10/23/08	Prep for SkyPower valuation call	1.5	7
10/23/08	SkyPower valuation call	1.0	7
10/28/08	Prep for Internal call to review of SkyPower analysis	2.0	7
10/29/08	Internal call to review of SkyPower analysis	1.0	7
10/31/08	Review of draft SkyPower materials	2.0	7
<b>OCTOBER HOURS</b>		<b>24.0</b>	
11/03/08	Review of SkyPower restructuring materials	2.5	7
11/06/08	Review of SkyPower overview and valuation materials	1.5	7
11/06/08	Review of report on SkyPower	0.5	7
11/12/08	Review of SkyPower working group list	0.5	7
11/19/08	Contact potential bidders	1.5	7
11/24/08	Review of report on SkyPower	1.0	7
<b>NOVEMBER HOURS</b>		<b>7.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Jason Blumberg, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
10/01/08	Prepared buyers list	3.0	7
10/02/08	LBB mgmt conf call	2.0	7
10/03/08	LF internal Lehman process update	1.0	9
10/03/08	Buyer calls	2.0	7
10/03/08	Prepared buyer contact log	3.0	7
10/05/08	Updated contact log	2.0	7
10/06/08	Meeting at LBB w/ mgmt; process discussion and diligence	3.0	2
10/06/08	Calls w/ mgmt and potential buyers	8.5	7
10/07/08	Contact log and process	3.5	7
10/07/08	Calls w/ mgmt and potential buyers	8.5	7
10/08/08	Meeting w/ LF team internal on Leh merchant banking	1.0	2
10/08/08	LBB buyer calls	3.0	7
10/08/08	Contact log and process	4.0	7
10/09/08	Calls w/ lawyers and buyers	4.0	7
10/10/08	LF internal Lehman process update	1.0	9
10/10/08	Contact log and process	7.0	7
10/12/08	Contact log and process	4.0	7
10/13/08	LBB mgmt conf call	0.5	7
10/13/08	LBB buyer calls	1.5	7
10/13/08	LBB call	1.0	1
10/13/08	LBB/lawyers intro call	1.0	7
10/13/08	Contact log and process	3.5	7
10/14/08	Working group list, mgmt presentation scheduling, printing books and contact log	16.0	7
10/15/08	LBB Management presentations	11.0	7
10/15/08	Houlihan updates	2.5	7
10/16/08	LBB Management presentations	5.0	7
10/16/08	Houlihan updates	2.5	7
10/16/08	Worked on bid instructions letter	2.0	7
10/17/08	LBB mgmt conf call	1.0	7
10/17/08	Process update w/ lawyers	2.0	7
10/17/08	Buyer calls	1.5	7
10/17/08	Other buyer calls	1.0	7
10/17/08	Bid instructions letter and contact log	2.5	7
10/18/08	Process and contact log	2.5	7
10/19/08	Call	1.5	7
10/20/08	Discussion on bid instructions letter	0.5	7
10/20/08	Buyer calls and update w/ mgmt	6.0	7
10/20/08	Internal process and structuring work	3.0	7
10/20/08	Process and contact log	2.5	7
10/21/08	Buyer calls and update w/ mgmt	3.0	7
10/21/08	LBB board meeting	2.0	1
10/21/08	Process, contact log and Houlihan updates	4.5	1
10/22/08	Buyer calls	2.5	7
10/22/08	Meeting/ mgmt and A&M on master forward	5.0	7
10/22/08	Process, contact log and diligence requests	3.0	7
10/23/08	Mgmt call	1.5	7
10/23/08	Buyer meeting	1.5	7
10/23/08	Process and diligence requests	3.5	7
10/24/08	LF internal Lehman process update	1.0	9
10/24/08	Call with Houlihan re. financials	1.0	7
10/24/08	Buyer calls	1.5	7
10/24/08	Process, contact log and diligence requests	3.5	7
10/26/08	Houlihan updates and contact log	2.5	7
10/27/08	Mgmt update	1.5	7
10/27/08	Buyer calls	1.0	7

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Jason Blumberg, Associate

Date:	Description of Work:	Hours:	Code
10/27/08	Summary of bids and diligence requests	4.0	7
10/28/08	Mgmt update	1.0	7
10/28/08	Buyer call	1.0	7
10/28/08	Diligence requests	3.0	7
10/29/08	Process update w/ A&M	2.0	1
10/29/08	Process, contact log, Houlihan update and diligence requests	5.0	7
10/30/08	Call with advisors	1.5	7
10/30/08	Meeting w/potential buyer	1.0	7
10/30/08	Process, diligence requests and contact log	3.0	7
10/31/08	Meeting w/ A&M	1.5	1
10/31/08	Update w/ A&M, LBB and OTS	1.5	1
10/31/08	Process and diligence requests	4.0	1
<b>OCTOBER HOURS</b>		<b>198.0</b>	
11/04/08	Process and contact log	4.0	1
11/04/08	OTS call and prep	3.0	1
11/04/08	Buyer calls	3.0	7
11/04/08	Diligence requests and bid letter	3.5	7
11/05/08	Process and contact log	3.5	7
11/05/08	Buyer calls	1.5	7
11/05/08	Mgmt update	1.0	7
11/06/08	Process	3.5	7
11/07/08	Buyer calls	2.5	7
11/07/08	Process and contact log	4.0	7
11/07/08	Mgmt update	1.5	7
11/08/08	Process and contact log	3.0	7
11/09/08	Process and contact log	3.0	7
11/10/08	Process and contact log	2.5	7
11/10/08	Call about process	2.0	7
11/10/08	Participation in NB transaction issues call	1.5	7
11/10/08	Buyer calls	2.0	7
11/11/08	Process	2.5	7
11/11/08	Mgmt update	1.0	7
11/11/08	Buyer calls	1.0	7
11/12/08	Process and contact log	4.0	7
11/12/08	Buyer calls	2.0	7
11/13/08	Process and contact log	4.0	7
11/13/08	Mgmt update	0.5	7
11/13/08	Buyer calls	2.0	7
11/13/08	Mgmt discussion	1.0	7
11/13/08	Prep for call w/ OTS	1.0	7
11/14/08	OTS update	1.0	1
11/14/08	OTS/LBB	1.0	1
11/14/08	Mgmt followup to OTS calls	2.0	7
11/14/08	Buyer calls	1.0	7
11/14/08	Seller finance concept structuring	5.0	7
11/15/08	Seller finance concept structuring	5.0	7
11/16/08	Mgmt update	1.0	7
11/16/08	Buyer calls	1.5	7
11/17/08	Diligence call	2.0	7
11/17/08	Mgmt call on projections	2.0	2
11/17/08	Mgmt update	1.0	7
11/17/08	Buyer calls	1.0	7

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Lehman Brothers Holdings, Inc.

Lazard Frères &amp; Co. LLC

## Summary of Services Rendered by Project

December 1, 2008 - December 31, 2008

<b>Project #</b>	<b>Project Description</b>	<b>Dec</b>
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	495.9
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	25.6
3	Preparation and/or Review of Court Filings	32.1
4	Court Testimony/Deposition and Preparation	32.0
5	Valuation Analysis	50.6
6	Capital Structure Review and Analysis	0.0
7	Merger & Acquisition Activity	548.8
8	Financing Including DIP and Exit Financing	0.0
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	338.3
10	Fee Application, Engagement	9.0
11	Employee Retention Program	0.0
<b>TOTAL</b>		<b>1,532.3</b>

## Summary of Services Rendered by Professional

<b>Name</b>	<b>Dec</b>
Barry W. Ridings, Managing Director	56.7
Terry Savage, Managing Director	1.0
Tim Dana, Managing Director	43.0
Holcombe Green, Managing Director	201.8
Matthew Lustig, Managing Director	2.4
Alan Riffkin, Managing Director	49.1
Skip Grow, Managing Director	15.3
David Descoteaux, Director	29.5
Eric Roth, Director	10.0
Matthew Whiting, Vice President	48.0
Andrew Curry, Vice President	86.9
Edward Flagg, Vice President	170.8
Elizabeth LaPuma, Vice President	47.0
Roberto Bandelli, Vice President	165.0
C.J. Martin, Associate	95.9
Halton Peters, Associate	12.5
Jason Blumberg, Associate	38.5
Justin Katz, Associate	32.5
Roshan Dharia, Analyst	2.0
Daniel Shribman, Analyst	39.0
Bobby Xu, Analyst	15.0
Todd Breeden, Analyst	39.0
Emily Melchior, Analyst	14.5
Melissa Gordon, Analyst	43.7
Alex Russo, Analyst	182.0
David Jiang, Analyst	49.3
Alina Zhitskaya, Analyst	6.0
Alex Lintott, Analyst	33.0
Eric Hoest, Analyst	3.0
<b>TOTAL</b>	<b>1,532.3</b>

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Barry W. Ridings, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/09	Crossroads bidder discussions	0.5	7
12/01/09	Lazard meeting regarding stand alone	1.0	1
12/01/09	Lehman Venture agreement review	0.6	2
12/01/09	Review Crossroads bid package	3.5	7
12/01/09	Research on asset management industry	1.0	9
12/02/09	Calls with bidders	1.5	7
12/02/09	Review bid documents	4.0	7
12/02/09	Analysis of bids	1.5	7
12/02/09	Calls with WG and A&M regarding bids	1.5	1
12/03/09	Meeting at WG before auction	1.5	1
12/03/09	Auction	1.0	7
12/04/09	Review bids for merchant banking	1.0	7
12/04/09	Review presentation to lenders	2.0	7
12/04/09	Meeting with management regarding asset sales	3.0	7
12/04/09	Meeting with creditors regarding asset sales, business	1.0	7
12/08/09	Call regarding NB with industry sources	0.5	9
12/09/09	Review Trustee question regarding Lazard retention	0.8	10
12/09/09	Review NB current financial performance	2.5	2
12/10/09	Review DE Shaw information regarding redemption	0.5	2
12/11/09	Update regarding UC and MB sale process	1.0	7
12/11/09	Call with Lazard Brazil regarding sales	0.7	1
12/11/09	Review call log	1.5	7
12/13/09	Call regarding MB sale	0.5	1
12/15/09	Review LBB portfolio	0.5	2
12/15/09	Update on Jazz Phame	0.5	2
12/15/09	Prepare for hearing	1.5	3
12/16/09	Travel to and from court	1.0	3
12/16/09	Court hearing	0.6	3
12/16/09	Update regarding Spinnaker	0.5	7
12/16/09	Update regarding DE Shaw	0.5	2
12/16/09	Update regarding CDOs	0.5	2
12/16/09	Review PSA regarding Washington Square	1.5	7
12/17/09	Prepare proffer for NB hearing	3.0	3
12/18/09	Prepare/revise proffer	1.5	3
12/18/09	Analysis of LB Italy	1.0	2
12/18/09	Update regarding MB sale process and buyers	1.0	7
12/19/09	Call with Lazard France regarding French real estate	1.0	1
12/19/09	Revise proffer	2.0	3
12/19/09	Review bid for property	1.0	7
12/21/09	Prepare for NB hearing	1.5	3
12/22/09	Court regarding NB sale	4.0	3
12/22/09	Travel to and from court	1.0	3
<b>DECEMBER HOURS</b>		<b>56.7</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Terry Savage, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/22/08	Call with Lehman Italy	1	1
	<b>DECEMBER HOURS</b>	<b><u>1.0</u></b>	



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Tim Dana, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Buyer call	0.8	7
12/02/08	Buyer call	1.0	7
12/03/08	Prep for buyer meeting	0.5	7
12/03/08	Equifin mgmt presentation	4.0	7
12/03/08	CD mgmt discussion on process	1.5	7
12/03/08	SBF process	1.5	7
12/04/08	Prep for OTS call, update mgmt and counsel	3.0	7
12/05/08	Update w/ OTS	0.5	1
12/05/08	Update w/ mgmt and counsel	2.5	7
12/05/08	Buyer calls	1.0	7
12/06/08	Calls w/ SBF management about bids and prep	1.5	7
12/06/08	Latham update	1.0	7
12/07/08	Team update call: regulatory, process	1.0	7
12/08/08	Call w/ LBB independent director financial advisor (D&P)	0.5	7
12/08/08	Calls w/ potential buyers	5.0	7
12/09/08	Call on draft contract	1.0	7
12/09/08	Buyer calls	0.5	7
12/09/08	Call w/ buyer	1.5	7
12/09/08	Call /w Mgmt bids	1.0	7
12/09/08	CD bid letter drafting	0.5	7
12/10/08	Calls w/ mgmt and attorneys to review bid, expectations and prep for OTS	2.5	7
12/10/08	Calls w/ potential buyers of LBB	1.5	7
12/10/08	Draft contract review and deals points	2.5	7
12/10/08	Call w/ OTS	0.8	1
12/10/08	compile recorded hours	2.0	10
12/11/08	compile recorded hours	1.0	10
12/11/08	Buyer calls	1.5	7
12/12/08	OTS update and prep	1.5	1
<b>DECEMBER HOURS</b>		<b>43.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Holcombe Green, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Call re potential asset sale	1.0	7
12/01/08	Call with VC management	1.0	7
12/01/08	Email and other communications	2.0	7
12/01/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/01/08	Calls with Lehman management	3.0	7
12/02/08	Call with advisor to LBMB limited partners	1.0	7
12/02/08	Call with LBMB management	2.0	7
12/02/08	Email and other communications	2.0	7
12/02/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/02/08	Calls with Lehman management	2.0	7
12/03/08	Call with prospective buyer	1.0	7
12/03/08	Meeting with management	1.5	7
12/03/08	Meeting with prospective buyer of VC	1.0	7
12/03/08	Call with prospective buyer	1.0	7
12/03/08	Email and other communications	2.0	7
12/03/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/03/08	Calls with Lehman management	2.0	7
12/04/08	Meeting with merchant banking limited partner advisory committees	2.0	7
12/04/08	Meeting with Houlihan and A&M	2.0	7
12/04/08	Email and other communications	2.0	7
12/04/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/04/08	Calls with Lehman management	2.0	7
12/05/08	Call with prospective buyer	1.0	7
12/05/08	Internal meeting regarding asset sales	2.0	7
12/05/08	Email and other communications	2.0	7
12/05/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/05/08	Calls with Lehman management	2.0	7
12/06/08	Calls and Emails	2.0	7
12/07/08	Calls and Emails	2.0	7
12/08/08	Call with Weil	1.0	7
12/08/08	Call with VC buyer	2.0	7
12/08/08	Email and other communications	2.0	7
12/08/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/08/08	Calls with Lehman management	2.0	7
12/09/08	Call with A&M	1.0	7
12/09/08	Meeting with prospective buyer of LBMB	1.0	7
12/09/08	Call with VC management	1.0	7
12/09/08	Meeting with Lehman re prospective asset sale	2.0	7
12/09/08	Meeting with LBMB management	2.0	7
12/09/08	Calls and Emails	3.0	7
12/10/08	Meeting with Houlihan and A&M	1.5	7
12/10/08	Call with advisor to LBMB limited partners	1.5	7
12/10/08	Email and other communications	2.0	7
12/10/08	Calls with buyers, attorneys, other interested parties	3.0	7
12/10/08	Calls with Lehman management	3.0	7
12/11/08	Meeting with merchant banking limited partner advisory committees	2.0	7
12/11/08	Internal meeting	0.5	7
12/11/08	Call with advisor to LBMB limited partners	1.0	7
12/11/08	Email and other communications	2.0	7
12/11/08	Calls with buyers, attorneys, other interested parties	3.0	7
12/11/08	Calls with Lehman management	3.0	7
12/12/08	Call with buyer of Venture Capital business	2.0	7
12/12/08	Email and other communications	2.0	7
12/12/08	Calls with buyers, attorneys, other interested parties	3.0	7
12/12/08	Calls with Lehman management	3.0	7
12/13/08	Email and other communications	1.0	7

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Holcombe Green, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/13/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/13/08	Calls with Lehman management	1.0	7
12/14/08	Email and other communications	1.0	7
12/14/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/14/08	Calls with Lehman management	1.0	7
12/15/08	Call with Houlihan Lokey	1.0	7
12/15/08	Call with potential buyer	1.0	7
12/15/08	Call with potential buyer	0.5	7
12/15/08	Call with merchant banking management and attorneys	0.5	7
12/15/08	Email and other communications	2.5	7
12/15/08	Calls with buyers, attorneys, other interested parties	2.5	7
12/15/08	Calls with Lehman management	2.5	7
12/16/08	Meeting with Lehman, A&M, merchant banking management	2.0	7
12/16/08	Call with Lehman, Weil, A&M, buyer of venture capital business	1.0	7
12/16/08	Email and other communications	2.0	7
12/16/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/16/08	Calls with Lehman management	1.0	7
12/17/08	Call with Weil and A&M re venture capital	1.0	7
12/17/08	Email and other communications	3.0	7
12/17/08	Calls with buyers, attorneys, other interested parties	3.0	7
12/17/08	Calls with Lehman management	3.0	7
12/18/08	Call with potential buyer	0.8	7
12/18/08	Conference call re venture capital	1.0	7
12/18/08	Call re venture capital	1.0	7
12/18/08	Email and other communications	2.5	7
12/18/08	Calls with buyers, attorneys, other interested parties	2.5	7
12/18/08	Calls with Lehman management	2.5	7
12/19/08	Email and other communications	3.0	7
12/19/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/19/08	Calls with Lehman management	1.0	7
12/20/08	Email and other communications	3.0	7
12/20/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/20/08	Calls with Lehman management	1.0	7
12/21/08	Email and other communications	2.0	7
12/21/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/21/08	Calls with Lehman management	1.0	7
12/22/08	Meeting with Lehman re merchant banking	2.0	7
12/22/08	Email and other communications	3.0	7
12/22/08	Calls with buyers, attorneys, other interested parties	2.0	7
12/22/08	Calls with Lehman management	2.0	7
12/23/08	Email and other communications	2.0	7
12/23/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/23/08	Calls with Lehman management	1.0	7
12/24/08	Email and other communications	2.0	7
12/24/08	Calls with buyers, attorneys, other interested parties	1.0	7
12/24/08	Calls with Lehman management	1.0	7
12/25/08	Email and other communications	1.0	7
12/26/08	Email and other communications	2.0	7
12/27/08	Email and other communications	2.0	7
12/28/08	Email and other communications	2.0	7
12/29/08	Email and other communications	2.0	7
12/30/08	Calls with Lehman management	2.0	7
12/30/08	Email and other communications	3.0	7
12/31/08	Calls with buyers, attorneys, other interested parties	3.0	7
12/31/08	Calls with Lehman management	3.0	7
12/31/08	Email and other communications	3.0	7

**DECEMBER HOURS**

**201.8**

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Matthew Lustig, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/06/08	Prep for Call	0.5	9
12/08/08	Prep for Call	0.3	9
12/08/08	Conference Call	1.0	1
12/10/08	Telephone calls with potential investors	0.3	1
12/17/08	Telephone calls with potential investors	0.3	1
<b>DECEMBER HOURS</b>		<u><u>2.4</u></u>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alan Riffkin, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/01/08	LEH Process	1.5	1
12/01/08	Calls with LEH and/or investors	0.5	7
12/02/08	LEH Process	1.5	1
12/02/08	Calls with LEH and/or investors	1.5	7
12/03/08	Meetings with LEH	2.5	1
12/03/08	Calls with LEH and/or investors	1.0	1
12/04/08	LEH Process & Meetings	2.5	7
12/04/08	Calls with LEH and/or investors	0.0	1
12/05/08	LEH Process	3.0	7
12/05/08	Calls with LEH and/or investors	0.5	1
12/07/08	LEH Process	0.5	7
12/07/08	Calls with LEH and/or investors	1.0	1
12/08/08	LEH Process & Meeting with LP Steering Committee	1.0	7
12/08/08	Calls with LEH and/or investors	1.0	1
12/09/08	LEH Process	2.0	7
12/09/08	Calls with LEH and/or investors	1.5	1
12/10/08	LEH Process Review	2.0	7
12/10/08	Calls with LEH and/or investors	1.0	1
12/11/08	LEH Process	1.0	7
12/11/08	Calls with LEH and/or investors	2.0	1
12/12/08	LEH Process	1.0	7
12/12/08	Calls with LEH and/or investors	1.5	1
12/13/08	LEH Process Review with A&M	0.5	7
12/15/08	LEH Process, emailing	0.5	7
12/15/08	Calls with LEH and/or investors	0.5	1
12/16/08	Calls with LEH and/or investors	0.8	1
12/17/08	Investor meetings with LEH Management	4.5	1
12/17/08	Calls with LEH and/or investors	1.5	1
12/18/08	Investor meetings with LEH Management	2.5	1
12/18/08	Calls with LEH and/or investors	1.5	1
12/19/08	Investor meetings with LEH Management	2.0	1
12/19/08	Calls with LEH and/or investors	3.0	1
12/20/08	LEH Process	1.0	7
12/22/08	LEH Process	0.8	7
<b>DECEMBER HOURS</b>		<b>49.1</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Skip Grow, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/03/08	Discussion regarding auction	0.4	1
12/03/08	Discussion regarding auction	0.2	1
12/05/08	Discussion regarding auction	0.4	1
12/07/08	Discussion of proposals and strategy	1.0	1
12/08/08	Discussion of status	0.3	1
12/08/08	Discussion of sale	1.5	1
12/10/08	Discussion regarding assets and purchase	0.3	1
12/11/08	Discussion regarding assets and purchase	0.4	1
12/11/08	Discussion regarding assets and purchase	0.2	1
12/11/08	Discussion regarding status	0.4	1
12/11/08	Discussion regarding status	0.3	1
12/12/08	Call regarding assets	0.5	1
12/12/08	Call to discuss status and valuation	1.0	1
12/14/08	Review of financial models	1.1	1
12/15/08	Discussion regarding Auction	0.2	1
12/15/08	Call	1.0	1
12/16/08	Discussion of proposal	0.2	1
12/16/08	Discussion w/ Lazard team	1.0	1
12/17/08	Discussion w/ Lazard team	0.5	1
12/18/08	Presentation to A&M	2.0	1
12/18/08	Conference Call regarding assets	1.0	1
12/18/08	Internal discussion	0.2	1
12/19/08	Discussion with third parties	0.2	1
12/19/08	Discussion with third parties	0.3	1
12/21/08	Discussion of asset status	1.0	1
<b>DECEMBER HOURS</b>		<b>15.3</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
David Descoteaux, Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Review NB docs	2.0	9
12/01/08	Calls with NB	1.5	1
12/01/08	Calls with Weil, A&M	3.5	1
12/02/08	Calls w/ other interested parties	1.0	1
12/02/08	Calls with Weil, A&M re: NB	2.5	1
12/03/08	Meeting with Weil, A&M	1.0	1
12/03/08	NB auction	6.0	4
12/03/08	Call with A&M re: Trust	1.0	1
12/05/08	Update meeting	1.0	1
12/11/08	Call re: Lehman Brazil	1.0	1
12/16/08	Retention meeting	3.0	1
12/19/08	call re: Lehman Trusts wind-down mechanics	1.0	1
12/22/08	IMD Sale hearing	4.0	4
12/30/08	Call w/ Weil	1.0	1
<b>DECEMBER HOURS</b>		<b>29.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Eric Roth, Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/17/08	Review of dataroom	3.0	9
12/18/08	Meeting with client	2.0	1
12/18/08	Review of September offering	3.0	9
12/19/08	Review of dataroom financials and offering documents	2.0	9
<b>DECEMBER HOURS</b>		<b>10.0</b>	



**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Matthew Whiting, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Update call on foreign operations	1.0	1
12/02/08	Discussion on IMD businesses	2.0	1
12/02/08	Preparation for auction	5.0	4
12/03/08	IMD auction	7.0	4
12/04/08	Meeting on asset sales	2.0	1
12/04/08	Discussion on foreign operations	1.0	1
12/05/08	Update meeting	1.0	1
12/07/08	Review alternative investments	1.0	9
12/08/08	Review IMD docs	2.0	9
12/10/08	Meeting with outside party on Lehman	3.0	1
12/11/08	Update call on foreign operations	1.0	1
12/12/08	Review foreign operations	1.0	9
12/14/08	Review foreign operations	2.0	9
12/15/08	Update call on foreign operations	1.0	1
12/16/08	Retention hearing	2.0	4
12/17/08	Review alternative investments	1.0	9
12/18/08	Review alternative investments	2.0	9
12/21/08	Review sale process docs	1.0	9
12/21/08	Preparation for court	3.0	4
12/22/08	Hearing on IMD	5.0	4
12/23/08	Update on foreign operations	1.0	9
12/30/08	Review alternative investments	3.0	9
<b>DECEMBER HOURS</b>		<b>48.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Edward Flagg, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Negotiation / discussion with A&M on process	8.0	1
12/02/08	Negotiation / discussion with A&M on process	10.0	1
12/03/08	Negotiation / discussion with A&M on process	10.0	1
12/04/08	Negotiation / discussion with A&M on process	10.0	1
12/05/08	Negotiation / discussion with A&M on process	10.0	1
12/06/08	Negotiation / discussion with A&M on process	1.5	1
12/07/08	Negotiation / discussion with A&M on process	1.5	1
12/08/08	Negotiation / discussion with A&M on process	10.0	1
12/09/08	Negotiation / discussion with A&M on process	10.0	1
12/10/08	Reviewing diligence materials	0.5	1
12/11/08	Negotiation / discussion with A&M on process	1.3	1
12/12/08	Negotiation / discussion with A&M on process	10.0	1
12/13/08	Negotiation / discussion with A&M on process	1.0	1
12/15/08	Negotiation / discussion with A&M, Weil, MS on process	8.0	1
12/16/08	Negotiation / discussion with A&M, Weil, MS on process	8.0	1
12/17/08	Buyer review	4.0	9
12/18/08	Buyer review	8.0	9
12/19/08	Buyer review	8.0	9
12/20/08	Buyer review	4.0	9
12/21/08	Reviewing bids	8.0	9
12/22/08	Buyer review	4.0	9
12/23/08	Buyer review	8.0	9
12/26/08	Buyer review	4.0	9
12/27/08	Buyer review	8.0	9
12/28/08	Buyer review	5.0	9
12/29/08	Buyer review	5.0	9
12/30/08	Work on compiling list of diligence information	4.0	9
12/31/08	Buyer review	1.0	9
<b>DECEMBER HOURS</b>		<b>170.8</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Andrew Curry, Vice President

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/01/08	Coordinated management meetings and diligence calls	1.5	9
12/01/08	Calls with prospective purchasers and LBMB management team	1.5	7
12/01/08	Responded to buyers' questions	4.0	7
12/01/08	Calls with LBMB CFO to answer questions	2.0	9
12/01/08	Calls with Weil Gotshal to answer buyers questions	0.5	9
12/01/08	Internal discussions and process meetings	1.0	9
12/02/08	Responded to buyers' questions	2.0	9
12/02/08	Reviewed and evaluated final bids	3.0	9
12/02/08	Review and prepared materials	2.0	9
12/02/08	Contacted potential purchasers	1.5	7
12/02/08	Discussed bids with Alvarez	0.3	9
12/03/08	Discussed bids with Alvarez and management team	2.0	9
12/03/08	Calls with buyers to discuss final bids	2.0	7
12/03/08	Preparation for creditor committee advisors meeting	1.0	1
12/04/08	Preparation for creditor committee advisors meeting	2.0	1
12/04/08	Meeting with LP Advisory Committee	2.0	9
12/04/08	Meeting with the creditor committee advisors	1.5	1
12/04/08	Discussions with buyers regarding final bids	2.0	7
12/04/08	Reviewed materials	2.0	9
12/05/08	Participated on phone calls with prospective buyers	2.0	9
12/05/08	Participated on phone calls with advisor to LP Advisory Committee	0.5	9
12/06/08	Reviewed materials	1.0	9
12/07/08	Drafted documents	2.5	9
12/07/08	Reviewed materials	2.0	9
12/07/08	Call with Weil	1.0	9
12/07/08	Revised documents	1.0	9
12/08/08	Call with Alvarez & Marsal	1.0	9
12/08/08	Internal discussions and process meetings	2.0	9
12/09/08	Revised documents	2.0	9
12/10/08	Meeting with Alvarez&Marsal and Houlihan	2.0	1
12/10/08	Internal discussions and process meetings	1.0	9
12/10/08	Call to discuss LP feedback	2.0	9
12/10/08	Reviewed updated bids and prepared bid summary	2.0	9
12/11/08	Preparation for call with LP Advisory Committee	1.5	9
12/11/08	Call with LP Advisory Committee	1.0	9
12/11/08	Reviewed and prepared materials	1.0	9
12/11/08	Discussed documents	0.5	9
12/12/08	Reviewed materials	1.5	9
12/14/08	Call with LBMB management team	1.0	9
12/14/08	Discussions with buyers regarding final bids	1.0	7
12/14/08	Reviewed materials	3.0	7
12/14/08	Spoke with potential purchasers	1.5	7
12/15/08	Call with Houlihan and Alvarez & Marsal	1.5	9
12/15/08	Call with LP Advisory committee	1.5	9
12/15/08	Call with Alvarez to discuss Lehman MBO proposal	1.0	9
12/15/08	Call with LBMB Management team and Alvarez	1.5	9
12/15/08	Call with Houlihan and Alvarez & Marsal	1.5	9
12/15/08	Call with LP Advisory Committee	1.0	9
12/15/08	Call with Alvarez and Lehman estate	0.5	9
12/15/08	Call with LBMB Management and Alvarez and Lehman estate	1.5	9
12/16/08	Reviewed revised management term sheet	1.0	9
12/17/08	Reviewed materials	2.0	9
12/22/08	Reviewed documents	2.0	9
12/29/08	Conference call with Weil and Lehman	1.5	9
12/30/08	Conference call with Weil, Lehman, Paul Weiss and Management Team	2.8	9

**DECEMBER HOURS**

**86.9**

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Elizabeth LaPuma, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Buyer call	0.8	7
12/01/08	Discuss SBF numbers	1.0	7
12/01/08	Potential SBF buyers	1.0	7
12/02/08	Diligence Calls with SBF buyers	2.0	7
12/02/08	Diligence Calls with LBB buyers	3.0	7
12/02/08	Preparing SBF MSR information	1.5	7
12/02/08	LBB Buyer call -- GE	1.0	7
12/03/08	Prep for Equifin meeting	0.5	7
12/03/08	Equifin mgmt presentation	4.0	7
12/03/08	Addressing SBF diligence questions	1.5	7
12/04/08	Prep for OTS call, update mgmt and counsel	1.5	7
12/04/08	Discussions with potential SBF buyers	1.0	7
12/05/08	LBB Calls with Equifin	0.5	1
12/05/08	Summarize SBF bids	2.5	7
12/07/08	Team update call: regulatory, process	1.0	7
12/08/08	Call w/ LBB independent director financial advisor	0.5	7
12/08/08	Calls w/ potential buyers	5.0	7
12/09/08	Campus Door bid letter	1.0	7
12/09/08	Buyer calls	0.5	7
12/09/08	Set up dataroom for SBF	1.5	7
12/10/08	Calls w/ mgmt and attorneys	2.5	7
12/10/08	Calls w/ potential buyers of LBB	1.5	7
12/10/08	Draft contract review and deals points	2.5	7
12/10/08	Call w/ OTS	0.8	1
12/10/08	compile recorded hours	2.0	10
12/11/08	compile recorded hours	1.0	10
12/11/08	Buyer calls	1.5	7
12/12/08	OTS update and prep	1.5	1
12/15/08	Internal call and process	1.5	1
12/15/08	Following up with SBF buyers	1.0	7
<b>DECEMBER HOURS</b>		<b>47.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Roberto Bandelli, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	SkyPower - Review background materials	10.0	9
12/02/08	SkyPower - Review background materials	10.0	9
12/03/08	SkyPower - Communication with perspective buyers	5.0	1
12/03/08	SkyPower - Communication with perspective buyers	5.0	1
12/04/08	SkyPower - Review background materials	6.0	9
12/05/08	SkyPower - Update buyer tracking sheet	6.0	9
12/07/08	SkyPower - Model review	5.0	9
12/08/08	SkyPower - Model review	5.0	9
12/09/08	SkyPower - Valuation work	6.0	5
12/10/08	SkyPower - Follow up calls with perspective buyers	6.0	1
12/10/08	SkyPower - Follow up calls with perspective buyers	6.0	1
12/11/08	SkyPower - Preparation materials meeting with Lehman	3.0	9
12/12/08	SkyPower - Preparation materials meeting with Lehman	4.0	9
12/13/09	SkyPower - Update buyer tracking sheet	4.0	9
12/14/08	SkyPower - Preparation materials meeting with Lehman	6.0	9
12/15/08	SkyPower - Follow up calls with perspective buyers	6.0	1
12/16/08	SkyPower - Follow up calls with perspective buyers	6.0	1
12/17/08	SkyPower - Preparation materials meeting with Lehman	10.0	9
12/18/08	SkyPower - Preparation materials meeting with Lehman	6.0	9
12/18/08	SkyPower - Meeting with Lehman	3.0	1
12/18/08	SkyPower - Concall with CSI	1.0	1
12/19/08	SkyPower - Follow up on CSI concall	8.0	1
12/20/08	SkyPower - Follow up on CSI concall	8.0	1
12/20/08	SkyPower - Valuation work and financial model	10.0	5
12/21/08	SkyPower - Follow up on CSI concall	8.0	1
12/22/08	SkyPower - Follow up on CSI concall	8.0	1
12/23/08	SkyPower - Update buyer tracking sheet	4.0	9
<b>DECEMBER HOURS</b>		<b>165.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
C.J. Martin, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Call re: call program.	0.5	1
12/01/08	Call with Weil & LEH	0.5	1
12/01/08	Reviewed data room documents and talking points	4.0	9
12/02/08	Made marketing calls to prospective bidders	3.0	1
12/02/08	Call with Weil & LEH	0.5	1
12/03/08	Made marketing calls to prospective bidders	3.0	1
12/04/08	Made marketing calls to prospective bidders	5.0	1
12/05/08	Made marketing calls to prospective bidders	3.0	1
12/07/08	Negotiated NDAs	0.3	1
12/08/08	Made marketing calls to prospective bidders	3.0	1
12/08/08	Status call	0.3	1
12/09/08	Made marketing calls to prospective bidders	4.0	1
12/09/08	Q&A call	0.2	1
12/10/08	Made marketing calls to prospective bidders	4.0	1
12/10/08	Q&A call	0.2	1
12/10/08	Q&A call	0.5	1
12/11/08	Made marketing calls to prospective bidders	4.0	1
12/11/08	Management meeting with Lehman	1.5	1
12/11/08	Meeting regarding the process	1.0	1
12/12/08	Made marketing calls to prospective bidders	4.0	1
12/12/08	Call with Lehman and Weil	0.5	1
12/12/08	Management call with Lehman	1.0	1
12/13/08	Updated call log and followed up on outstanding questions.	2.0	1
12/15/08	Made marketing calls to prospective bidders	5.0	1
12/16/08	Hosted the management call program	4.0	1
12/16/08	Made marketing calls to prospective bidders	2.0	1
12/17/08	Hosted the management call program	6.0	1
12/17/08	Made marketing calls to prospective bidders	2.0	1
12/18/08	Hosted the management call program	2.0	1
12/18/08	Call with Lehman and Weil regarding bid evaluation process	0.5	1
12/18/08	Made marketing calls to prospective bidders	4.0	1
12/19/08	Fielded questions prior to receiving bids	2.0	1
12/19/08	Evaluated bids, contacted bidders with follow-up questions	4.0	1
12/20/08	Evaluated bids, contacted bidders regarding bids	1.0	1
12/20/08	Created bid analysis materials	2.0	1
12/21/00	Modified bid analysis materials	3.0	1
12/21/08	Bid analysis with Lehman, Weil, Houilhan, and Lazard	1.0	1
12/21/08	Prepared questions for top two bidders	0.5	1
12/22/08	Calls regarding bids	4.0	1
12/23/08	Calls regarding bids	4.0	1
12/23/08	Call with Weil	1.0	1
12/23/08	Analyzed bids	1.0	1
12/23/08	Call to clarify bids	1.0	1
<b>DECEMBER HOURS</b>		<b>95.9</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Halton Peters, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/02/08	Follow-up on potential bidders	0.5	7
12/09/08	Review of SkyPower valuation materials	1.5	7
12/10/08	Review of SkyPower valuation materials	1.0	7
12/13/08	Prep for SkyPower valuation call	3.5	7
12/14/08	SkyPower valuation call	2.0	7
12/15/08	Review of SkyPower valuation materials	2.5	7
12/16/08	Review of SkyPower valuation materials	1.5	7
<b>DECEMBER HOURS</b>		<b>12.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Jason Blumberg, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Buyer	0.8	7
12/02/08	Buyer call	1.0	7
12/03/08	Prep for Equifin meeting	0.5	7
12/03/08	Equifin mgmt presentation	4.0	7
12/03/08	CD mgmt discussion on process	1.5	7
12/03/08	SBF process	1.0	7
12/04/08	Prep for OTS call, update mgmt and counsel	3.0	7
12/05/08	Update w/ OTS	0.5	1
12/05/08	Update w/ mgmt and counsel	2.5	7
12/06/08	Calls w/ SBF management about bids and prep	1.5	7
12/06/08	Latham update	1.0	7
12/07/08	Team update call: regulatory, process	1.0	7
12/08/08	Call w/ LBB independent director financial advisor (D&P)	0.5	7
12/08/08	Calls w/ potential buyers	5.0	7
12/09/08	Call on draft contract	1.0	7
12/09/08	Buyer calls	0.5	7
12/09/08	Call w/ Equifin on CD	1.5	7
12/09/08	Call /w Mgmt	1.0	7
12/09/08	CD bid letter drafting	0.5	7
12/10/08	Calls w/ mgmt and attorneys	2.5	7
12/10/08	Calls w/ potential buyers of LBB	1.5	7
12/10/08	Draft contract review and deals points	2.5	7
12/10/08	Call w/ OTS	0.8	1
12/10/08	compile recorded hours	2.0	10
12/12/08	OTS update	1.0	1
<b>DECEMBER HOURS</b>		<b>38.5</b>	



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Justin Katz, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/15/08	Calls with Lehman	2.0	9
12/13/08	Prepare materials	2.0	9
12/12/08	Prepare materials	6.0	9
12/12/08	Calls with Lehman	2.0	9
12/11/08	Prepare materials	2.0	9
12/10/08	Prepare materials	2.0	9
12/09/08	Prepare materials	4.0	9
12/07/08	Call with buyers	1.0	9
12/04/08	Prepare materials	4.0	9
12/04/08	Creditor meeting	1.5	1
12/03/08	Prepare materials	4.0	9
12/02/08	Prepare materials	2.0	9
<b>DECEMBER HOURS</b>		<b>32.5</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Roshan Dharia, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/08/08	Call with Company Counsel	2.0	1
	<b>DECEMBER HOURS</b>	<b>2.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Daniel Shribman, Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Financial analysis for IMD Bid	3.0	5
12/02/08	IMD Bid Auction preparation	10.0	5
12/03/08	IMD Auction	7.0	5
12/04/08	LBAM Asia Diligence	2.0	3
12/04/08	Barclays PIK Note Diligence	3.0	2
12/09/08	DE Shaw stake Diligence	4.0	3
12/10/08	DE Shaw stake Diligence	3.0	3
12/16/08	Ridings Proffer Preparation	3.0	5
12/17/08	Ridings Proffer Preparation	4.0	5
<b>DECEMBER HOURS</b>		<b>39.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Bobby Xu, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/02/08	Prepare court materials	6.0	3
12/05/08	Internal meeting & planning	3.0	9
12/16/08	Prepare court materials	1.0	3
12/19/08	Prepare court materials	2.0	9
12/22/08	Prepare court materials	3.0	9
<b>DECEMBER HOURS</b>		<u><b>15.0</b></u>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Todd Breeden, Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/02/08	LBB Management Presentation	6.0	1
12/02/08	Buyers Call	2.0	1
12/02/08	Contact Log Edits	2.0	2
12/03/08	LBB Materials Delivery	1.0	1
12/04/08	Contact Log Edits	1.0	2
12/07/08	Buyers Calls	8.0	1
12/08/08	LBB Materials Delivery	2.0	1
12/09/08	Data Room Management	1.0	2
12/09/08	Bid Letter Edits/Distribution	2.0	1
12/10/08	Buyers Calls	2.0	1
12/11/08	Contact Log Edits	3.0	2
12/11/08	Compile Recorded Hours	2.0	2
12/12/08	Contact Log Edits	1.0	2
12/13/08	Contact Log Edits	1.0	2
12/19/08	Contact Log Edits	2.0	2
12/31/08	Contact Log Edits	3.0	2
<b>DECEMBER HOURS</b>		<b>39.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Melissa Gordon, Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/03/08	Call with bidder and counsel, Weil and A&M	1.8	1
12/03/08	Reviewing PSA	1.0	7
12/04/08	Updating materials, WGL, etc.	1.0	7
12/05/08	Update Meeting	1.0	1
12/05/08	Reviewing PSA	1.3	7
12/07/08	Reviewing PSA and issues list	1.0	7
12/08/08	Call/Meeting with Weil and A&M	1.2	1
12/08/08	Call with Weil, A&M, bidder and counsel	1.5	1
12/08/08	Document Review	0.5	7
12/08/08	Emails, scheduling calls, etc.	0.6	7
12/08/08	Call with LBVP and Weil	1.1	1
12/08/08	Reviewing data room	1.5	7
12/09/08	Financial analysis	1.0	7
12/09/08	Call with LBVP	0.7	1
12/10/08	Call with LBVP and bidder	0.8	1
12/10/08	Updating materials, reports, etc.	0.5	7
12/11/08	Emails and document review	1.0	7
12/12/08	Updating materials, reports, etc.	0.5	7
12/12/08	Call with Weil, A&M, bidder and counsel	1.5	1
12/15/08	Call with bidder	0.6	1
12/15/08	Call with Weil	0.4	1
12/15/08	Reviewing PSA	1.0	7
12/15/08	Liquidation models	1.5	9
12/15/08	Call with LBVP	0.3	1
12/15/08	Updating materials, reports, etc.	0.5	7
12/16/08	Document Review	1.5	9
12/16/08	Call with Weil, A&M, bidder and counsel	1.2	1
12/16/08	Emails, open issues on docs, etc	0.8	9
12/17/08	Call with Weil and A&M	1.0	1
12/17/08	Call with Weil, A&M, bidder and counsel	2.0	1
12/17/08	Presentation for the Estate	1.4	7
12/18/08	Emails, organizing calls	0.5	7
12/19/08	Document Review	1.0	7
12/21/08	Document Review	4.5	7
12/27/08	Document Review	3.0	7
12/28/08	Document Review	3.0	7
<b>DECEMBER HOURS</b>		<b>43.7</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alex Russo, Financial Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Answered investor questions via email	0.6	1
12/01/08	Calls with potential investors to answer questions	0.4	1
12/01/08	Call with management	1.5	1
12/01/08	Call with client and lawyers to review proposals	1.3	1
12/01/08	Reviewed legal templates	0.2	9
12/01/08	Call with lawyers	0.4	1
12/02/08	Reviewed second round process letter	0.6	9
12/02/08	Call with potential investor to update process	0.2	1
12/02/08	Drafted, reviewed and sent email	0.8	7
12/02/08	Call with management	0.2	1
12/02/08	Reviewed new data room	1.4	9
12/03/08	Responded to investor questions	0.4	1
12/03/08	Examined new dataroom	0.6	9
12/04/08	Presentation changes	0.5	7
12/05/08	Call with management	1.2	1
12/05/08	Downloaded and began review of new materials	1.6	9
12/06/08	Data room	1.2	9
12/07/08	Data room	0.8	9
12/07/08	Data room	2.2	7
12/07/08	Data room	5.5	7
12/07/08	Data room	3.5	7
12/07/08	Data room	1.5	7
12/08/08	Calls with management	0.6	1
12/08/08	Organized received files	0.5	7
12/08/08	Review of materials	0.8	9
12/08/08	Data room	1.8	7
12/08/08	Data room	1.2	7
12/09/08	Calls with management	0.5	1
12/09/08	Internal discussion	1.2	9
12/09/08	Finalized November hours submission	0.2	10
12/09/08	Data room	2.4	7
12/09/08	Review call to discuss list circulated to management	0.6	1
12/09/08	Review of models	1.2	9
12/09/08	Calls with potential investor	0.4	1
12/09/08	Followup discussion with management	0.6	7
12/09/08	Prepared key file guide	3.5	7
12/10/08	Drafted and resent email	0.9	7
12/10/08	Call with management	0.2	1
12/10/08	Organized list of second round participants	0.3	9
12/10/08	Internal discussion	0.5	7
12/10/08	Compared lists	0.5	9
12/10/08	Call with management	0.4	1
12/10/08	Reviewed dataroom permissions	1.4	7
12/11/08	Data room	3.4	7
12/11/08	Data room	0.8	7
12/11/08	Data room	0.6	7
12/11/08	Data room	0.4	7
12/12/08	Data room	1.2	7
12/12/08	Calls with second round participant	0.2	7
12/12/08	Began compiling second round investor questions	1.2	7
12/12/08	Reviewed materials	1.0	1
12/12/08	Investor call	0.3	1
12/12/08	Review of financial analysis	1.3	5
12/12/08	Downloaded and posted new models	1.4	7
12/12/08	Processed additional user requests	1.5	7

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alex Russo, Financial Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/12/08	Data room	3.4	9
12/13/08	Data room	1.0	7
12/13/08	Data room	1.5	7
12/13/08	Data room	0.5	7
12/13/08	Reviewed latest analysis	0.6	5
12/13/08	Downloaded and posted new models	1.5	7
12/15/08	Data room	1.0	7
12/15/08	Data room	2.3	7
12/15/08	Created consolidated question/request list	2.4	7
12/15/08	Added new investor requests to request list	1.5	7
12/15/08	Call with lawyers	0.6	1
12/16/08	Call with second round participant	0.4	1
12/16/08	Circulated initial request lists	1.2	7
12/16/08	Received investor requests and responded/processed	1.5	7
12/16/08	Call with management	0.5	7
12/16/08	Data room	0.4	7
12/16/08	Data room	1.2	7
12/16/08	Data room	1.2	7
12/16/08	Data room	1.4	7
12/16/08	Data room	0.8	7
12/16/08	Data room	1.0	7
12/16/08	Added new investor requests to request list	0.8	7
12/16/08	Reviewed draft of management presentation	0.4	9
12/16/08	Data room	0.9	7
12/16/08	Assisted lawyers	0.5	9
12/17/08	Asset management call	4.5	1
12/17/08	Asset management call	4.3	1
12/17/08	Asset management call	3.8	1
12/17/08	Processed additional user requests from second round investors	0.3	1
12/17/08	Received and updated investor questions and requests list	0.5	7
12/17/08	Data room	0.7	7
12/17/08	Submitted questions to management on behalf of investors	0.8	7
12/17/08	Data room	0.6	7
12/17/08	Data room	0.3	7
12/18/08	Asset management call	2.3	1
12/18/08	Asset management call	4.2	1
12/18/08	Asset management call	3.5	1
12/18/08	Reviewed latest presentation	0.3	9
12/18/08	Review of investor requests internally	0.8	1
12/18/08	Received and updated investor questions and requests list	0.5	7
12/18/08	Asset management call	2.5	7
12/18/08	Financial Analysis	1.5	5
12/18/08	Drafted response	1.3	7
12/18/08	Drafted and sent information	0.8	7
12/18/08	Forwarded investor questions to regional teams	0.3	7
12/19/08	Data room	0.8	1
12/19/08	Asset management call	2.9	1
12/19/08	Asset management call	2.4	1
12/19/08	Catch-up call with management, lawyers and client	1.2	1
12/19/08	Added new investor requests to request list	0.5	7
12/19/08	Responded to investor request emails	1.5	7
12/19/08	Data room	1.2	7
12/19/08	Call with management	0.3	1
12/19/08	Received information	0.3	9
12/19/08	Received and responded to question list	0.5	7
12/19/08	Data room	0.6	7



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alex Russo, Financial Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/19/08	Data room	0.8	7
12/19/08	Data room	0.4	7
12/19/08	Data room	1.3	7
12/20/08	Coordinated regional contacts for asset-specific questions	0.4	1
12/20/08	Organized and emailed information	0.8	9
12/20/08	Organized and emailed information	0.3	9
12/20/08	Sent detailed response email	0.5	7
12/21/08	Data room	2.3	7
12/21/08	Data room	0.9	7
12/21/08	Asset management call	2.5	1
12/21/08	Created summary sheet	3.1	5
12/21/08	Answered questions	0.4	9
12/22/08	Data room	0.9	1
12/22/08	Processed additional user requests	0.5	7
12/22/08	Data room	0.8	7
12/22/08	Sent email alerts	1.5	7
12/22/08	Responded to investor requests	2.5	7
12/22/08	Discussed open legal investor questions with legal counsel	0.8	1
12/22/08	Data room	0.5	7
12/22/08	Call with management	0.6	1
12/22/08	Downloaded and posted ICMs received from management	0.4	7
12/22/08	Data room	1.4	7
12/22/08	Data room	0.9	7
12/22/08	Forwarded investor questions	1.0	7
12/22/08	Call with legal team	0.3	7
12/22/08	Data room	0.3	7
12/23/08	Call with client and management team	0.7	1
12/23/08	Call with management	0.5	1
12/23/08	Responded to investor questions	1.5	7
12/23/08	Downloaded and posted models	0.5	7
12/23/08	Call with investor group	0.6	1
12/23/08	Created summary of information	1.2	9
12/23/08	Data room	0.3	7
12/23/08	Data room	0.3	7
12/23/08	Data room	0.7	7
12/23/08	Internal call	0.8	5
12/23/08	Responded to investor requests	0.5	7
12/24/08	Data room	0.5	9
12/28/08	Updated outstanding items list	1.5	7
12/29/08	Responded to investor questions/requests	0.9	7
12/29/08	Introduction call with LP advisor	1.1	1
12/29/08	Data room	0.6	7
12/29/08	Data room	0.8	7
12/29/08	Data room	0.5	7
12/30/08	Call with lawyers	0.3	1
12/30/08	Distributed investor requests	0.5	7
12/30/08	Internal meeting	1.0	5
12/30/08	Call	0.8	5
12/30/08	Data room	0.6	7
12/30/08	Responded to investor questions	0.4	7
12/30/08	Data room	0.3	7
12/30/08	Data room	1.5	7
12/30/08	Data room	0.5	7
12/30/08	Data room	0.8	7
12/30/08	Data room	0.8	7
12/31/08	Forwarded investor questions	0.4	7

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alex Russo, Financial Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/31/08	Responded to investor questions	1.4	7
12/31/08	Updated question log	0.5	7
<b>DECEMBER HOURS</b>		<b>182.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

David Jiang, Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/01/08	Call with Lehman to review second round information staging	1.3	1
12/01/08	Call with A&M and Weil to review bids	1.2	1
12/01/08	Updating internal organizational documents	0.6	7
12/01/08	Preparing process update decks	1.8	1
12/02/08	Reviewing process letter for round 2	0.5	7
12/02/08	Preparing process update deck for creditors	4.3	7
12/03/08	Preparing process update deck for creditors	0.5	7
12/03/08	Entering round 2 dataroom to explore functionality	1.2	7
12/04/08	Updating internal organizational documents	0.4	7
12/04/08	Preparing process update deck for LPs	2.0	7
12/08/08	Internal review of models provided for second round	3.0	9
12/08/08	Call with Lehman to walk through model	0.8	1
12/08/08	Call with LP Steering Committee	1.0	1
12/08/08	Internal review of asset-level models provided for second round	0.8	9
12/09/08	Dataroom management	3.5	7
12/09/08	Reviewing financial information for second round dataroom	0.6	9
12/09/08	Reviewing asset models provided for second round	2.5	9
12/10/08	Dataroom management	5.0	7
12/10/08	Reviewing financial information for second round dataroom	2.4	9
12/10/08	Updating internal organizational documents	0.3	7
12/11/08	Dataroom management	3.5	7
12/12/08	Preparing process letters	0.2	7
12/12/08	Compiling asset summaries for internal use	1.6	7
12/12/08	Dataroom management	3.0	7
12/13/08	Dataroom management	1.2	7
12/14/08	Dataroom management	0.8	7
12/15/08	Updating internal organizational documents	1.0	7
12/15/08	Preparing slides summarizing management meeting logistics	3.5	7
12/15/08	Dataroom management	0.8	7
<b>DECEMBER HOURS</b>		<b>49.3</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alina Zhitskaya, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/02/08	Document prep	1.0	9.0
12/04/08	Creditor Committee Presentation Drafting, Revision & mtg prep	5.0	9.0
<b>DECEMBER HOURS</b>		<b>6.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Emily Melchior, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/03/08	Worked on presentation	1.0	9
12/04/08	Worked on presentation	1.5	9
12/08/08	Worked on presentation	1.0	9
12/09/08	Meeting at Lehman Brothers	2.0	9
12/10/08	Work as follow up to meeting	2.0	9
12/11/08	Work as follow up to meeting	4.0	9
12/12/08	Work as follow up to meeting	3.0	9
<b>DECEMBER HOURS</b>		<b>14.5</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Eric Hoest, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
12/18/08	Review of dataroom, financials and offering documents	3.0	9
	<b>DECEMBER HOURS</b>	<b>3.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Alex Lintott, Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
12/02/08	Following-up on NDAs/Updating tracking list	3.0	1
12/05/08	Preparing documents for internal meetings	2.0	1
12/06/08	Following-up on NDAs/Updating tracking list	1.0	1
12/08/08	Following-up on NDAs/Updating tracking list	1.0	1
12/10/08	Following-up on NDAs/Updating tracking list	1.0	1
12/11/08	Conference Call - Model Walk through	3.0	1
12/12/08	Following-up on NDAs/Updating tracking list	2.0	1
12/14/08	Preparing documents for internal meetings	1.5	1
12/16/08	Following-up on NDAs/Updating tracking list	2.5	1
12/17/08	Preparing documents for internal meetings	5.0	1
12/19/08	Following-up on NDAs/Updating tracking list	3.0	1
12/20/08	Conference Call	2.0	1
12/21/08	Conference Call/Diligence Questions	4.0	1
12/23/08	Diligence Questions	2.0	1

**DECEMBER HOURS**

**33.0**

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**Lehman Brothers Holdings, Inc.**  
**Lazard Frères & Co. LLC**  
**Summary of Services Rendered by Project**

**January 1, 2009 - January 31, 2009**

<b>Project #</b>	<b>Project Description</b>	<b>Jan</b>
1	Interface with Professionals, Official Committees, and Other Parties-In-Interest	429.3
2	Business Operations Planning, Monitoring, Reporting and Analysis, and Projections	13.0
3	Preparation and/or Review of Court Filings	7.0
4	Court Testimony/Deposition and Preparation	2.0
5	Valuation Analysis	29.0
6	Capital Structure Review and Analysis	0.0
7	Merger & Acquisition Activity	158.5
8	Financing Including DIP and Exit Financing	0.0
9	General Corporate Finance, Research and Analysis, and Other Due Diligence	406.2
10	Fee Application, Engagement	15.3
11	Employee Retention Program	0.0
<b>TOTAL</b>		<b>1,060.3</b>

**Summary of Services Rendered by Professional**

<b>Name</b>	<b>Jan</b>
Barry W. Ridings, Managing Director	16.6
Holcombe Green, Managing Director	95.0
Matthew Lustig, Managing Director	4.0
Alan Riffkin, Managing Director	55.9
Eric Hanson, Managing Director	23.0
Skip Grow, Managing Director	21.4
David Descoteaux, Managing Director	41.5
Matthew Whiting, Vice President	40.5
Edward Flagg, Vice President	117.5
Elizabeth LaPuma, Vice President	178.5
C.J. Martin, Associate	54.0
Halton Peters, Associate	19.0
Roshan Dharia, Analyst	6.5
Daniel Shribman, Analyst	56.0
Bobby Xu, Analyst	29.0
Todd Breeden, Analyst	6.0
Jared Keating, Analyst	197.0
Melissa Gordon, Analyst	10.0
Alex Russo, Analyst	73.9
Alex Lintott, Analyst	15.0
<b>TOTAL</b>	<b>1,060.3</b>



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Barry W. Ridings, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/06/09	Review H-Tel objection	1.0	10
01/07/09	Meeting at Lazard regarding various assignments, UC, MB, banks, RE	2.0	1
01/07/09	Review e-mails regarding LBCB	1.0	2
01/15/09	Prepare for UCC meeting, meet with WG, A&M	1.0	2
01/15/09	UCC meeting	3.0	1
01/19/09	Review/revise fee application	2.0	10
01/20/09	Meeting at Lehman with A&M, WG regarding updates	2.0	1
01/21/09	Call with WG regarding LBCB and LBB	1.1	1
01/26/09	Review/revise supplemental disclosure regarding parties in interest	1.5	10
01/23/09	E-mails regarding french real estate issues	0.5	2
01/27/09	Update regarding Utah bank/FDIC	0.5	2
01/28/09	Review of french real estate	0.5	2
01/30/09	Change to Lazard disclosure	0.5	10
<b>JANUARY HOURS</b>		<b>16.6</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Holcombe Green, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/01/09	Emails and other communications	2.0	7
01/02/09	Emails and other communications	2.0	7
01/02/09	Calls with management	2.0	7
01/02/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/03/09	Emails and other communications	2.0	7
01/04/09	Emails and other communications	2.0	7
01/05/09	Emails and other communications	2.0	7
01/05/09	Calls with management	2.0	7
01/05/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/06/09	Emails and other communications	2.0	7
01/06/09	Calls with management	2.0	7
01/06/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/07/09	Emails and other communications	2.0	7
01/07/09	Calls with management	2.0	7
01/07/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/08/09	Emails and other communications	2.0	7
01/08/09	Calls with management	2.0	7
01/08/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/09/09	Emails and other communications	2.0	7
01/09/09	Calls with management	2.0	7
01/09/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/10/09	Emails and other communications	2.0	7
01/11/09	Emails and other communications	2.0	7
01/12/09	Calls with management	2.0	7
01/12/09	Calls with buyers, attorneys, other interested parties	2.0	7
01/12/09	Emails and other communications	2.0	7
01/13/09	Calls with management	1.5	7
01/13/09	Calls with buyers, attorneys, other interested parties	1.5	7
01/13/09	Emails and other communications	1.5	7
01/14/09	Calls with management	1.5	7
01/14/09	Calls with buyers, attorneys, other interested parties	1.5	7
01/14/09	Emails and other communications	1.5	7
01/15/09	Emails and other communications	2.0	7
01/16/09	Calls with management	1.5	7
01/16/09	Calls with buyers, attorneys, other interested parties	1.5	7
01/16/09	Emails and other communications	1.5	7
01/17/09	Emails and other communications	1.5	7
01/18/09	Emails and other communications	1.5	7
01/19/09	Emails and other communications	1.5	7
01/20/09	Meetings with management	3.0	7
01/20/09	Emails and other communications	1.5	7
01/21/09	Emails and other communications	1.5	7
01/22/09	Emails and other communications	1.5	7
01/23/09	Emails and other communications	1.5	7
01/24/09	Emails and other communications	1.5	7
01/25/09	Emails and other communications	1.5	7
01/26/09	Emails and other communications	1.5	7
01/27/09	Emails and other communications	1.5	7
01/27/09	Meetings with management	2.0	7
01/28/09	Emails and other communications	1.5	7
01/29/09	Emails and other communications	1.5	7
01/30/09	Emails and other communications	1.5	7
01/31/09	Emails and other communications	1.5	7
<b>JANUARY HOURS</b>		<b>95.0</b>	

**Lehman Brothers Holdings, Inc.**  
**Time Detail**  
**Lazard Frères & Co. LLC**  
**Matthew Lustig, Managing Director**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/05/09	Telephone calls with prospective investor	0.3	1
01/05/09	Telephone calls with LEH	0.3	1
01/05/09	Internal Discussions	0.5	1
01/20/09	Telephone call with prospective investor	0.4	1
01/23/09	Telephone call with prospective investor	1.0	1
01/31/09	Telephone calls with prospective investors	1.5	1
	<b>JANUARY HOURS</b>	<b>4.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Alan Riffkin, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/04/09	Internal review of process/next steps	0.8	9
01/05/09	Process Update calls with interested parties; review of buyer status	5.0	1
01/06/09	Management meetings at Lazard offices, calls with investors	5.0	1
01/07/09	Calls with investors, LEH Mgmt, LEH advisors re: Process Update	4.0	1
01/08/09	LEH process, calls with LEH and investors	2.5	1
01/09/09	LEH process, internal discussion, calls with investors	3.5	9
01/11/09	Internal review of process	0.5	9
01/12/09	Meeting with LEH & A&M, Calls with interested parties; review of buyer status	2.0	1
01/13/09	Update call with LEH advisors re: feedback on LP Meetings	2.0	1
01/14/09	Calls with investors, LEH Mgmt, LEH process	3.5	1
01/15/09	Call with management, investor calls	1.0	1
01/16/09	Process Update calls with interested parties, Meeting re: Mgmt. Business Plan	2.0	1
01/19/09	Internal review of process	0.5	9
01/20/09	Meeting with LEH mgmt, Update meetings with advisors	2.0	1
01/21/09	Review of incoming proposals, calls with investors, internal process	3.0	9
01/22/09	Proposal reviews with different investors, presentation review	2.0	1
01/23/09	Meeting with LEH and advisors to review proposals, calls with investors, Mgmt.	4.0	1
01/24/09	LEH process, internal discussion	0.8	9
01/25/09	LEH process, internal discussion	0.8	9
01/26/09	Internal review of presentation materials, calls with LEH advisors	2.0	9
01/27/09	Calls with management, advisors, investors	2.0	1
01/28/09	Review of Mgmt. Proposal, Meeting with creditor advisors, call with Mgmt.	2.5	1
01/29/09	Process review call with LEH advisors, investor calls	1.5	9
01/30/09	Calls with management and creditors	2.5	1
01/31/09	LEH process	0.5	9
<b>JANUARY HOURS</b>		<b>55.9</b>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Eric Hanson, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/13/09	Due diligence call	3.0	9
01/14/09	Discussion regarding platforms and bids	1.0	1
01/15/09	Discussion with HL and AM to discuss options	4.0	1
01/20/09	Meeting at A&M to discuss full process	1.0	1
01/21/09	Discussion with internal and with Leh regarding the bids and our recommendation	3.0	1
01/22/09	Call with HL, Weil and A&M to discuss legal issues	1.0	1
01/23/09	Call with HL, Weil and A&M to discuss legal issues	2.0	1
01/23/09	Discussion about bid details	2.0	1
01/24/09	Call with HL, Weil and A&M to discuss legal issues	2.0	1
01/24/09	Drafted bid materials	1.0	9
01/27/09	Call with A&M, Weil, and Houilhan	1.0	1
01/30/09	Call with A&M, Weil, Houilhan	2.0	1
<b>JANUARY HOURS</b>		<b>23.0</b>	

**Lehman Brothers Holdings, Inc.**

**Time Detail**

Lazard Frères & Co. LLC

Skip Grow, Managing Director

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/05/09	Discussion of status: solar, turbines, etc. - all hands	0.2	1
01/06/09	Call	0.3	1
01/06/09	Email exchange	0.2	1
01/07/09	Call	0.3	1
01/07/09	Email exchanges to obtain info.	0.3	1
01/07/09	Call w/ general council	1.0	1
01/07/09	Update call re: bids	0.5	1
01/08/09	Call re: Solar Business	0.3	1
01/12/09	Travel to Toronto for SkyPower Mtg. - Process update/planning	13.0	9
01/13/09	Turbine auction discussion	1.5	1
01/15/09	Review of Bids	0.2	9
01/16/09	Meeting to discuss turbine auction	2.0	1
01/20/09	Lehman process update	1.0	1
01/21/09	Discussion concerning solar bid	0.3	1
01/21/09	Discussion regarding SkyPower Solar Bid	0.3	1
<b>JANUARY HOURS</b>		<b>21.4</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
David Descoteaux, Managing Director

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/06/09	call w/ A&M re: PIKNote	1.5	1
01/06/09	Review H-Tel Objection	1.5	10
01/07/09	Update call	1.0	1
01/07/09	Meeting at Lazard re: various assignments, UC, MB, Banks, RE	2.0	1
01/07/09	review emails re: LBCB	0.5	2
01/07/09	Call w/ Advisors re: trust	1.0	1
01/12/09	Meeting re: fee application	1.0	1
01/13/09	Call with Weil re: IMD sale	1.0	1
01/15/09	Prepare for UCC Meeting , meet w/ WG and A&M	1.0	2
01/15/09	Lehman UCC Meeting	3.5	1
01/17/09	Call w/ NIM excluded/included business	1.0	7
01/19/09	Review/ Revise fee application	3.0	10
01/20/09	Meeting at Lehman w/ A&M, WG re: Updates	2.0	1
01/20/09	Due diligence w/ alternative asset manager meeting	3.0	9
01/21/09	Call w/ Administrators re: IMD	1.0	1
01/21/09	Call Re: Utah bank action Plan	1.5	1
01/23/09	Conf. Call w/ Advisors re: trust	1.5	7
01/23/09	review/discuss alternative asset manager diligence list	1.0	9
01/26/09	review/revise supplemental disclosure re: parties in interest	2.0	10
01/27/09	Internal discussion re: Utah Bank / FDIC	1.5	2
01/27/09	Trust/NYPB&T Meeting	1.0	1
01/27/09	Call w/ advisors re: alternative asset manager diligence	1.0	9
01/27/09	Call re: LBAME	1.0	7
01/28/09	Trust APA Markup Conf. Call	2.0	1
01/28/09	Review of French Real Estate	0.5	2
01/29/09	Call re: LBAM asia	1.0	1
01/29/09	Trust call w/ Neuberger	1.0	1
01/29/09	LBAM Europe meeting	1.0	1
01/29/09	Internal call re: trust	1.0	7
01/30/09	change to Lazard disclosure	0.5	10
<b>JANUARY HOURS</b>		<b>41.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Matthew Whiting, Vice President

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/05/09	Review alternative investments	1.5	9
01/06/09	Call on PIK Note	1.0	1
01/07/09	Internal update meeting	2.0	9
01/08/09	Review foreign ops	1.5	9
01/09/09	Review foreign ops	0.5	9
01/11/09	Review alternative investments	1.5	9
01/12/09	Review alternative investments	2.5	9
01/13/09	Review foreign ops	0.5	9
01/14/09	Review foreign ops	1.5	9
01/15/09	Review alternative investments materials	2.5	9
01/16/09	Review alternative investments materials	3.5	9
01/18/09	Review PIK note materials	2.5	9
01/20/09	Update meeting at Lehman	3.0	1
01/20/09	Alternative asset manager diligence	3.0	9
01/21/09	Call on IMD	1.0	1
01/23/09	Review alternative investments materials	1.5	9
01/25/09	Review foreign ops	2.5	9
01/26/09	Review foreign ops	3.5	9
01/27/09	Review alternative investments	1.5	9
01/27/09	Call on alternative investments	1.0	1
01/27/09	Call on foreign ops	1.5	1
01/28/09	Call on foreign ops	1.0	1
<b>JANUARY HOURS</b>		<u><b>40.5</b></u>	



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Edward Flagg, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/05/09	Buyer term sheet negotiation / discussion with A&M on process	4.0	1
01/06/09	Conduct Management Meeting with Third Party/ Conduct Asset Management review of underlying fund assets with REPE team and third parties/ buyer term sheet negotiation / discussion with A&M on process	10.0	1
01/07/09	Conduct Management Meeting with Third Party/ Conduct Asset Management review of underlying fund assets with REPE team and third parties/ buyer term sheet negotiation / discussion with A&M on process	10.0	1
01/08/09	Conduct Management Meeting with Third Party/ Conduct Asset Management review of underlying fund assets with REPE team and third parties/ buyer term sheet negotiation / discussion with A&M on process	10.0	1
01/09/09	Conduct Management Meeting with Third Party/ Conduct Asset Management review of underlying fund assets with REPE team and third parties/ buyer term sheet negotiation / discussion with A&M on process	4.0	1
01/12/09	Conduct Management Meeting with Third Party/ Conduct Asset Management review of underlying fund assets with REPE team and third parties/ buyer term sheet negotiation / discussion with A&M on process	1.5	1
01/13/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	1.5	1
01/14/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	10.0	1
01/15/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	10.0	1
01/16/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	0.5	1
01/19/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	3.5	1
01/20/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	7.0	1
01/21/09	Buyer term sheet negotiation / refine asset management information provided to third parties / discussion with A&M on process	1.0	1
01/22/09	Negotiation of management only proposal structure and economics / discussion with A&M on process	8.0	1
01/23/09	Negotiation of management only proposal structure and economics / discussion with A&M on process	8.5	1
01/26/09	Negotiation of management only proposal structure and economics / discussion with A&M on process	4.0	1
01/27/09	Negotiation of management only proposal structure and economics / discussion with A&M on process	8.0	1
01/28/09	Negotiation of management only proposal structure and economics / discussion with A&M on process	8.0	1
01/30/09	Buyer term sheet negotiation / discussion with A&M on process	8.0	1
<b>JANUARY HOURS</b>		<b>117.5</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Elizabeth LaPuma, Vice President

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/05/09	Call with potential SBF buyers	2.0	1
01/06/09	Call with potential LBB buyer	1.0	1
01/07/09	Call w/LBB to discuss all processes	2.0	1
01/08/09	Prepared diligence materials	4.0	9
01/09/09	Prepared diligence materials	2.0	9
01/10/09	Discussions with interested parties about process	2.0	1
01/10/09	Prepared mgmt pres.	5.0	9
01/11/09	Prepared mgmt pres.	5.0	9
01/11/09	Diligence discussions with interested parties	3.0	1
01/12/09	Mgmt pres. in Denver	8.0	1
01/13/09	Mgmt pres. in Denver and California	8.0	1
01/14/09	Mgmt pres. in California	12.0	1
01/15/09	Prepared diligence materials	10.0	9
01/15/09	Diligence discussions	3.0	9
01/15/09	SBF reimbursement letter	2.0	9
01/16/09	Prepared diligence materials	8.0	9
01/16/09	Contract Discussions w/ counsel	1.0	1
01/16/09	Diligence calls	2.0	9
01/16/09	Worked on SBF reimbursement letter	2.0	9
01/17/09	Diligence calls	2.0	9
01/17/09	Contract Discussions w/ counsel	1.0	1
01/18/09	Diligence calls	3.0	9
01/18/09	Speak with potential SBF buyers	2.0	1
01/18/09	Prepared diligence materials	8.0	9
01/19/09	Diligence calls	3.0	9
01/19/09	Diligence calls	4.0	9
01/20/09	Contract Discussions w/ counsel	1.0	1
01/20/09	Call with the OTS	1.0	1
01/20/09	Prepared diligence materials	6.0	9
01/21/09	Discussions with interested parties	3.0	1
01/21/09	Internal meeting re: Lehman	1.0	9
01/21/09	Contract Discussions w/ counsel	1.0	1
01/22/09	Prepared diligence materials	6.0	9
01/22/09	Diligence calls	4.0	9
01/22/09	Prepared diligence materials	7.0	9
01/23/09	Diligence calls	1.0	9
01/23/09	Contract Discussions w/ counsel	2.0	9
01/23/09	OTS Call	1.0	1
01/24/09	Discussions with interested parties	3.0	1
01/24/09	Contract Discussions w/ counsel	2.0	1
01/24/09	Diligence calls	3.0	9
01/25/09	Prepared diligence materials	6.0	9
01/25/09	Prepared diligence materials	4.0	9
01/26/09	Diligence calls	2.0	9
01/26/09	Contract Discussions w/ counsel	1.0	1
01/26/09	Prepared diligence materials	4.0	9
01/27/09	Contract Discussions w/ counsel	1.0	1
01/27/09	Diligence calls	1.0	9
01/27/09	Call re: SBF	2.0	1
01/28/09	Diligence calls	2.0	9
01/28/09	Diligence calls	3.0	9
01/29/09	Call with interested party	2.0	1
01/30/09	Contract Discussions w/ counsel	2.0	1
01/30/09	LBB servicing call	1.5	1

**JANUARY HOURS**

**178.5**

**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
C.J. Martin, Associate

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/12/09	Materials and review with diligence trip	2.0	1
01/13/09	Due diligence trip	10.0	1
01/14/09	Discussion regarding platforms and bids	2.0	1
01/15/09	Discussion with HL and AM to discuss options	4.0	1
01/16/09	Discussion with Weil about legal point of view from bids	1.0	1
01/20/09	Meeting at A&M to discuss full process	3.0	1
01/21/09	Discussion with internal and with Leh regarding the bids and our recommendation	4.0	1
01/21/09	Generated bid adjustments for Weil	1.0	1
01/22/09	Call with HL, Weil and A&M to discuss legal issues	1.0	1
01/22/09	Discussed certain points regarding transfer agreement	1.0	1
01/23/09	Call with HL, Weil and A&M to discuss legal issues	2.0	1
01/23/09	Discussion about bid details	2.0	1
01/23/09	Discussion with Weil about process	1.0	1
01/24/09	Call with HL, Weil and A&M to discuss legal issues	2.0	1
01/24/09	Call about process	1.0	1
01/24/09	Drafted bid materials	2.0	1
01/25/09	Discussion with Weil with status check on process	2.0	1
01/26/09	Discussion with Weil on transfer agreement	1.0	1
01/27/09	Prep for the "all-hands" calls later in the afternoon	2.0	1
01/27/09	Call with A&M, Weil, and Houilhan	1.0	1
01/27/09	Call with A&M, Weil, Houilhan	2.0	1
01/28/09	Call with Lehman and Weil	1.0	1
01/28/09	Created discussion materials	2.0	1
01/29/09	Call with Lehman and Weil	2.0	1
01/30/09	Call with A&M, Weil, and Houilhan	2.0	1
<b>JANUARY HOURS</b>		<b>54.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Halton Peters, Associate

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/07/09	Preparation for SkyPower Solar bid discussion	3.0	7
01/07/09	SkyPower Solar bid discussion	1.5	7
01/12/09	Review of SkyPower tracking report	1.0	7
01/15/09	Preparation for meeting with SkyPower CEO	2.0	7
01/16/09	Meeting with SkyPower CEO and meeting preparation	3.5	7
01/20/09	SkyPower financial analysis	2.5	7
01/23/09	SkyPower financial analysis	2.0	7
01/28/09	SkyPower financial analysis	1.0	7
01/28/09	SkyPower financial analysis	2.5	7
<b>JANUARY HOURS</b>		<b>19.0</b>	

**Lehman Brothers Holdings, Inc.**

**Time Detail**

**Lazard Frères & Co. LLC**

**Roshan Dharia, Analyst**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/07/09	Call w/ Advisors re: trust	1.0	1
01/23/09	Conf. Call w/ Advisors re: trust	1.5	7
01/27/09	Trust/NYPB&T Meeting	1.0	1
01/28/09	Trust APA Markup Conf. Call	2.0	1
01/29/09	Internal call re: trust	1.0	7
<b>JANUARY HOURS</b>		<b>6.5</b>	

**Lehman Brothers Holdings, Inc.**

**Time Detail**

**Lazard Frères & Co. LLC**

**Daniel Shribman, Analyst**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/07/09	PIK Note discussion	3.0	9
01/08/09	LBAM Europe diligence	4.0	9
01/15/09	Alternative asset manager deck	8.0	9
01/16/09	Alternative asset manager deck	4.0	9
01/20/09	Alternative asset manager internal meeting	7.0	9
01/20/09	A&M update meeting	3.0	9
01/21/09	LBAM Asia and Europe update	2.0	9
01/21/09	Alternative asset manager analysis	6.0	9
01/22/09	Alternative asset manager analysis	6.0	9
01/23/09	Alternative asset manager analysis	4.0	9
01/23/09	LBAM Europe diligence	2.0	9
01/27/09	Alternative asset manager call with Lehman	2.0	9
01/27/09	LBAM Europe call	2.0	9
01/27/09	Alternative asset manager deck	3.0	9
<b>JANUARY HOURS</b>		<b>56.0</b>	

Lehman Brothers Holdings, Inc.  
Time Detail  
Lazard Frères & Co. LLC  
Bobby Xu, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/06/09	PIK note call	1.5	1
01/06/09	Fax documents	0.5	9
01/08/09	Prepare court materials	3.0	3
01/13/09	Prepare court materials	4.0	3
01/21/09	Alternative asset manager internal meeting	1.0	9
01/21/09	Alternative asset manager due diligence	4.0	9
01/22/09	Prepare Alternative asset manager deck	5.0	9
01/23/09	Prepare Alternative asset manager deck	4.0	9
01/26/09	Compile court documents	2.0	4
01/27/09	Alternative asset manager call with Lehman	2.0	1
01/27/09	Prepare Alternative asset manager deck	2.0	9
<b>JANUARY HOURS</b>		<b>29.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Todd Breeden, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/15/09	Contact Log Edits	3.0	2
01/26/09	Contact Log Edits	3.0	2
<b>JANUARY HOURS</b>		<b>6.0</b>	



**Lehman Brothers Holdings, Inc.**  
Time Detail  
Lazard Frères & Co. LLC  
Jared Keating, Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/07/09	Call w/LBB	2.0	1
01/08/09	Prepared diligence materials	4.0	9
01/09/09	Prepared diligence materials	2.0	9
01/10/09	Discussions with interested parties	2.0	1
01/10/09	Prepared mgmt pres.	5.0	9
01/11/09	Prepared mgmt pres.	5.0	9
01/11/09	Discussions with interested parties	3.0	1
01/12/09	Mgmt pres. in Denver	8.0	1
01/13/09	Mgmt pres. in Denver	8.0	1
01/14/09	Mgmt pres. in Denver	5.0	1
01/15/09	Prepared diligence materials	10.0	9
01/15/09	Discussions with interested parties	3.0	1
01/15/09	Discussions with interested parties	2.0	1
01/16/09	Prepared diligence materials	8.0	9
01/16/09	Contract Discussions with counsel	1.0	1
01/16/09	Diligence calls	2.0	9
01/17/09	Prepared diligence materials	10.0	1
01/17/09	Diligence calls	2.0	9
01/18/09	Contract Discussions with counsel	1.0	1
01/18/09	Diligence calls	3.0	9
01/18/09	Prepared diligence materials	8.0	9
01/19/09	Prepared diligence materials	8.0	9
01/19/09	Diligence calls	3.0	9
01/20/09	Diligence calls	4.0	9
01/20/09	Contract Discussions with counsel	1.0	1
01/20/09	Prepared diligence materials	6.0	9
01/21/09	Prepared diligence materials	6.0	9
01/21/09	Discussions with interested parties	3.0	1
01/21/09	Contract Discussions with counsel	1.0	1
01/22/09	Contract Discussions with counsel	1.0	1
01/22/09	Prepared diligence materials	6.0	9
01/22/09	Diligence calls	4.0	9
01/23/09	Prepared diligence materials	7.0	9
01/23/09	Diligence calls	1.0	9
01/23/09	Contract Discussions with counsel	2.0	1
01/24/09	Prepared diligence materials	6.0	9
01/24/09	Discussions with interested parties	3.0	1
01/24/09	Contract Discussions with counsel	2.0	1
01/25/09	Diligence calls	3.0	9
01/25/09	Prepared diligence materials	6.0	9
01/26/09	Prepared diligence materials	4.0	9
01/26/09	Diligence calls	2.0	9
01/26/09	Contract Discussions with counsel	1.0	1
01/27/09	Prepared diligence materials	4.0	9
01/27/09	Contract Discussions with counsel	1.0	1
01/27/09	Diligence calls	1.0	9
01/28/09	Prepared diligence materials	6.0	9
01/28/09	Diligence calls	2.0	9
01/29/09	Diligence calls	3.0	9
01/30/09	Diligence calls	2.0	9
01/30/09	Contract Discussions with counsel	2.0	1
01/31/09	Prepared diligence materials	2.0	9
<b>JANUARY HOURS</b>		<b>197.0</b>	

**Lehman Brothers Holdings, Inc.**

Time Detail

Lazard Frères & Co. LLC

Melissa Gordon, Analyst

<u>Date:</u>	<u>Description of Work:</u>	<u>Hours:</u>	<u>Code</u>
01/05/09	Presentation for Board of Directors	2.0	7
01/07/09	Presentation for Board of Directors	3.0	7
01/08/09	Document Review	1.0	7
01/09/08	Call with Weil, LBVP and buyer's counsel	1.0	1
01/09/09	Document Review	1.0	7
01/12/09	Document Review	1.0	7
01/20/09	Document Review	1.0	7
<b>JANUARY HOURS</b>		<b>10.0</b>	

**Lehman Brothers Holdings, Inc.**  
Time Detail  
**Lazard Frères & Co. LLC**  
Alex Russo, Financial Analyst

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/02/09	Responded to investor questions	0.2	7
01/02/09	Discussions with management	0.3	7
01/02/09	Requested documents	0.2	7
01/02/09	Financial analysis	5.4	5
01/03/09	Data room	0.7	7
01/04/09	Responded to investor questions	1.2	7
01/04/09	Updated investor request/questions log	0.5	7
01/04/09	Financial analysis	6.2	5
01/05/09	Internal review	0.4	7
01/05/09	Process update call	1.5	1
01/05/09	Process update call	0.6	1
01/05/09	Responded to investor questions	1.3	7
01/05/09	Received and circulated additional investor requests	0.8	7
01/05/09	Data room	3.4	7
01/05/09	Call with European investor diligence team	0.3	7
01/05/09	Financial analysis	4.2	5
01/05/09	Requested models	0.2	7
01/05/09	Data room	0.5	7
01/05/09	Requested models	0.3	7
01/05/09	Discussion around investor request	0.8	7
01/06/09	Responded to investor requests	0.8	7
01/06/09	Call with investor	0.8	1
01/06/09	Investor call	1.8	1
01/06/09	Data room	0.6	7
01/06/09	Received and distributed questions	0.5	7
01/06/09	Created presentation slide	1.7	9
01/06/09	Call with management	0.6	1
01/06/09	Call scheduling	1.4	1
01/06/09	Financial analysis	1.5	7
01/06/09	Data room	0.7	7
01/06/09	Financial analysis	3.4	7
01/07/09	Data room	4.1	7
01/07/09	Internal process update call	0.7	1
01/07/09	Data room	0.4	7
01/07/09	Data room	1.1	7
01/07/09	Financial analysis	1.5	9
01/07/09	Process update call	0.9	1
01/07/09	Financial analysis	1.4	5
01/07/09	Data room	0.5	7
01/07/09	Financial analysis	4.5	5
01/08/09	Updated time log	1.8	10
01/08/09	Call with third-party	0.7	1
01/08/09	Continued running asset sensitivities	2.3	5
01/08/09	Financial analysis	2.8	5
01/08/09	Responded to investor requests	0.6	7
01/08/09	Updated questions log	1.5	7
01/08/09	Sent management follow-up questions	0.4	9
01/08/09	Internal review of models	2.2	5
01/08/09	Updated time log	1.5	10
01/08/09	Asset review call	0.5	1
01/08/09	Responded to investor questions	1.2	7
01/08/09	Data room	0.5	7
<b>JANUARY HOURS</b>		<b>73.9</b>	

**Lehman Brothers Holdings, Inc.**

**Time Detail**

**Lazard Frères & Co. LLC**

**Alex Lintott, Analyst**

<b>Date:</b>	<b>Description of Work:</b>	<b>Hours:</b>	<b>Code</b>
01/08/09	Conference Call	3.0	1
01/10/09	Communications with team	2.0	9
01/12/09	Industry reasearch	2.0	9
01/12/09	Updating internal status materials	5.0	9
01/14/09	Updating tracking materials	1.0	9
01/15/09	Fee runs	2.0	9
<b>JANUARY HOURS</b>		<b>15.0</b>	